

# Change of Director's Interests

File Reference:

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## Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

## Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b> ASSET RESOLUTION LIMITED
<b>ABN</b> 99 159 827 871

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	Frederick Woollard
<b>Date of last notice</b>	24/11/2016

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Frederick Woollard holds Shares indirectly, as follows: <ul style="list-style-type: none"> <li>) Shares are held in Hamilton Securities Limited of which he is a director and shareholder;</li> <li>) Shares held by Samuel Terry Asset Management Pty Ltd (STAM) as trustee for the Samuel Terry Absolute Return Fund (STAR) of which he is a shareholder and beneficiary; and</li> <li>) Shares are held in Woollard Super Fund of which he is a beneficiary.</li> </ul>
<b>Date of change</b>	14/03/2017 Acquisition 22/02/2017 Sale
<b>No. of securities held prior to change</b>	1,214,271 Ordinary Shares: <ul style="list-style-type: none"> <li>) 309,129 held by Hamilton Securities Limited</li> <li>) 904,957 held by STAM</li> <li>) 185 held by Woollard Super Fund</li> </ul>
<b>Class</b>	Ordinary
<b>Number acquired</b>	121,935 Shares acquired by STAM
<b>Number disposed</b>	309,129 Shares sold by Hamilton Securities Limited
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2.12 per share
<b>No. of securities held after change</b>	1,027,077 Ordinary Shares: <ul style="list-style-type: none"> <li>) 1,026,892 held by STAM</li> <li>) 185 held by Woollard Super Fund</li> </ul>

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Off market acquisition at the latest NSX price of \$2.12 on the day of trade. On and Off market disposal by Hamilton Securities Limited.
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## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder</b> (if issued securities)	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	