

ALLIANCE GLOBAL CAPITAL LTD

ARBN 607 343 724

14 March 2017

National Stock Exchange of Australia Ltd
Level 3, Suite 3.04
1 Bligh Street
Sydney NSW 2000

Dear Sirs

Premium Ventures Ltd

Alliance Global Capital Ltd (NSX:AGT) is pleased to announce that it expects to shortly finalise negotiations to acquire 50% of Premium Ventures Ltd.

Premium Ventures Ltd operates a diamond mining project known as the Sandor Loop Mining Project (SLMP).

SLMP covers 50 acres on the Bafi River in the Sandor Chiefdom in the Koro District of Sierra Leone. The SLMP produces in addition to diamonds, emeralds, rubies, sapphires and other coloured stones.

AGT is proposing to pay US\$2 million for the 50% interest in Premium Ventures Ltd and will fund the acquisition through future capital raising. The funds will be used by Premium Ventures Ltd for the purchase of capital equipment, spares and working capital costs.

Yours faithfully

A handwritten signature in black ink, appearing to read 'AB', is positioned above the printed name and title of the signatory.

Andrew Bristow
Director