

South Burnett Community Enterprises Limited

ACN: 57 113 889 768

Minutes of Eleventh Annual General Meeting

**held at 7:00pm on 9th November 2016
at Yarraman Memorial Hall, Browne St Yarraman QLD 4614**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Notice of meeting

The notice convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman confirmed that the minutes of the previous Annual General Meeting held on 11th November 2015 had been approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. Copies of the minutes of the 2015 AGM were circulated for perusal at the meeting.

Proxies

The Company Secretary reported that the Company had received 27 valid proxy forms.

Annual Report

The Company's Financial Report for the year ended 30 June 2016 and the Directors' Report and the Auditor's report were tabled and considered, with an opportunity for questions to be put to the Auditor.

The Auditor was provided with an opportunity to answer questions submitted to the Auditor under section 250PA of the Corporations Act. The Auditor noted that no questions had been received.

IT WAS RESOLVED that the Financial Report, Director's Report and the Auditor's Report be received

Under Section 251AA of the Corporations Act it is reported as follows:

- There were 27 Proxy votes exercisable by all proxies validly appointed.
- 18 proxy votes specified that the proxy was to vote for the resolution
- Nil proxy votes specified that the proxy was to vote against the resolution
- 2 proxy votes specified that the proxy was to abstain on the resolution
- 7 proxy vote specified that the proxy was to vote at the proxy's discretion

Appointment of Directors retiring by rotation:

IT WAS RESOLVED that Lionel Charles Kerr be re-elected as a Director of the Company;

Under Section 251AA of the Corporations Act it is reported as follows:

- There were 27 Proxy votes exercisable by all proxies validly appointed.
- 20 proxy votes specified that the proxy was to vote for the resolution
- Nil proxy votes specified that the proxy was to vote against the resolution
- Nil proxy votes specified that the proxy was to abstain on the resolution
- 7 proxy votes specified that the proxy was to vote at the proxy's discretion

IT WAS RESOLVED that Laura Ann Hobbs be re-elected as a Director of the Company

Under Section 251AA of the Corporations Act it is reported as follows:

- There were 27 Proxy votes exercisable by all proxies validly appointed.
- 18 proxy votes specified that the proxy was to vote for the resolution
- 2 proxy votes specified that the proxy was to vote against the resolution
- Nil proxy votes specified that the proxy was to abstain on the resolution
- 7 proxy votes specified that the proxy was to vote at the proxy's discretion

Ratification of Directors appointed since last Annual General Meeting

Following a motion from the floor, IT WAS RESOLVED that the appointment of Kerry Claude Wyvill, a Director appointed since the last Annual General Meeting be ratified;

Remuneration report

IT WAS RESOLVED that the remuneration report be adopted by the meeting.

Under Section 251AA of the Corporations Act it is reported as follows:

- There were 27 Proxy votes exercisable by all proxies validly appointed.
- 17 proxy votes specified that the proxy was to vote for the resolution
- Nil proxy votes specified that the proxy was to vote against the resolution
- 3 proxy votes specified that the proxy was to abstain on the resolution
- 7 proxy votes specified that the proxy was to vote at the proxy's discretion

Close of meeting

There being no further business the meeting then closed.

Signed as a correct record



(Company Secretary)

10th March 2017