



NSX Announcement

10 March 2017

UPDATE ON ISSUE OF SHARES UNDER EXCHANGE AGREEMENT

NuCannaCo Science Limited (NSX:NCS) (the **Company**) would like to provide an update with respect to the proposed issue of shares to the US investors under the Exchange Agreement dated 19 August 2016, details of which were disclosed in the Company's recent prospectus.

The Company wishes to advise that it is still in the process of finalising the issue of 4,037,175 shares to the various US investors under the Exchange Agreement and now expects this to occur early next week.

The Company will provide a further update to the market at that time.

On behalf of the Board,

Jonathan W. Lindh
Company Secretary