

13 January 2017

John Williams
Head of Admissions
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

Dear John

APPLICATION FOR ADMISSION TO THE OFFICIAL LIST OF AND QUOTATION FOR 10,000,000 CHESS DEPOSITARY INTERESTS ON THE NATIONAL STOCK EXCHANGE OF AUSTRALIA

Angy (China) Medical Limited (**Company**), hereby applies for admission to the Official List of, and quotation for 10,000,000 CHESS Depositary Interests(**CDIs**) on, the National Stock Exchange of Australia(**NSX**) (**Proposed Listing**).

Please find **enclosed** the information memorandum(**Information Memorandum**) the Company will issue in connection with the Proposed Listing. All section references in this application refer to sections of the Information Memorandum.

The Company provides the following information in accordance with the NSX Appendix 1 - Form of Letter of Application:

1. General

1.1 The name of the applicant and the date and place of incorporation

Angy (China) Medical Limited, incorporated on 2 August 2010 in Hong Kong.

1.2 If not incorporated in Australia, the date on which the applicant became registered under the Corporations Act

ARBN 616 476 441, registered 4 January 2017.

1.3 The address of the principal registered office and the address of each office at which a share register is kept

Registered office: 15F, Admiralty Centre Tower 2
18 Harcourt Road, Admiralty
Hong Kong

Share register: Australian Share Registrar
Computershare Investor Services Pty Limited
Yarra Falls, 452 Johnston Street
Abbotsford Victoria 3067
Australia

Hong Kong Share Registrar
Computershare Hong Kong Investor Services Limited
46th Floor, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

- 1.4 A formal request for the listing of the securities in respect of which application is made, specifying the nature of the securities and the amount, class, the voting rights attached and whether they are to be fully paid
- The Company formally requests the listing of 10,000,000 CDIs (each representing an interest over one ordinary share in the issued and paid up share capital of the Company), details of which are set out in Section 9.10 of the Information Memorandum.
- 1.5 The proposed method by which the securities are to be brought to listing and details of any proposed distribution of the securities
- The proposed listing is by way of a compliance listing.
- 1.6 The estimated market capitalisation of the securities for which a listing is sought
- The Company will have a market capitalisation of approximately A\$13,333,333 based on the proposed CDI listing price of A\$1.33.
- 1.7 An estimate of the net proceeds of any proposed issue and the intended use of the proceeds
- Not applicable.
- 1.8 The name of any other stock exchange on which any securities of the issuer are already listed and/or traded
- None.

2. Share capital and ownership

- 2.1 A list in tabular form of:
- (a) the designation or title of each class of share;
See Sections 5.5, 9.3 and 9.4 of the Information Memorandum.
 - (b) the number of shares issued;
See Section 9.10 of the Information Memorandum.
 - (c) the voting rights attached to each share;
See Sections 5.5 and 9.4 of the Information Memorandum.
 - (d) the amount of fully paid up shares;
See Section 9.10 of the Information Memorandum.
 - (e) the shareholdings of the *directors* and officers of the *issuer*; and
See Section 4.3 of the Information Memorandum.
 - (f) so far as is known, or can be ascertained after reasonable enquiry, the names of all shareholders of the *issuer* who own five percent (5%) or more of the shares of the *issuer* and their respective shareholdings.
See Section 9.10 of the Information Memorandum.

- 2.2 A list in tabular form of the names of all shareholders of the *issuer* including the dates that the shares were allotted to them, the consideration that they provided and the number of shares that are held.

See Annexure 1.

3. Securities

An outline of the principal terms of the *securities* the applicant wishes to *list*.

The Company proposes to list 10,000,000 CDIs representing all 10,000,000 ordinary shares in the issued and paid up share capital of the Company.

4. History and nature of business

A short introductory paragraph describing the general nature of the business and products of the applicant. A brief history of the *issuer* for the last five (5) years or, if later, from inception to the date of the application. A description of the business now conducted by the *issuer* and its *child entities*, including principal products manufactured, services performed or investments held, principal markets for products, method of marketing, annual turnover for the preceding three (3) financial years and for the current financial year to the latest date available.

See Section 3 of the Information Memorandum for the history and nature of business.

See Section 6/Annexure A of the Information Memorandum for audited financial information for the past 2 years and 9 months.

5. Summary of earnings

A summary of earnings, on a consolidated basis if the applicant has *subsidiaries*, for the last three (3) financial years, showing sales, earnings before charges for depreciation, interest and tax (if any), the amount of each of those charges, net income before extraordinary items, extraordinary items, net income and earnings per share.

See Section 6/Annexure A of the Information Memorandum for audited financial information for the past 2 years and 9 months.

6. Tabulation of balance sheet

A tabulation of its balance sheet for each of the last three (3) financial years (on a consolidated basis if the *issuer* has *subsidiaries*) or from the date of incorporation, if shorter. The tabulation should include a calculation of the net asset value per *security* for each of the three (3) financial years.

See Section 6/Annexure A of the Information Memorandum for financial information for the past 2 years and 9 months.

7. Employees

A statement as to the total number of persons regularly employed and, if subject to seasonal fluctuations, the maximum and minimum numbers employed during the preceding twelve (12) months.

As at 16 December 2016, the Company and its subsidiaries (**Group**) employs a total of 45 permanent employees. The number of employees employed by the Group is not subject to seasonal fluctuations though the Group has a network of independent distributors and occasionally employs temporary and hourly-rated workers to assist and supplement its work force on an ad-hoc basis.

8. Child entities

A tabular list of all *child entities* showing in respect of each such corporation:-

- (a) the name of the corporation;
- (b) a brief statement of the nature of its business and its relationship to the operations of the entire enterprise; and
- (c) share capital by classes, showing the amount issued and the amount owned by the *holding entity*.

See Section 3.8 of the Information Memorandum.

9. Dividend record

State the number of consecutive years in which dividends have been paid. State the amount of dividend (per share and in the aggregate) paid by the applicant (and its *child entities*) for each of the three (3) preceding years. Indicate whether dividends have been paid on a quarterly, semi-annual or annual basis. State the record date, payment date and the date of declaration with respect to each dividend paid during the past two (2) years.

The Company has not paid any dividend since its incorporation.

10. Properties

Describe briefly the general character of the properties of the applicant and its *child entities*, including:

- (a) location;
- (b) land area;
- (c) number of buildings;
- (d) aggregate floor area of buildings; and
- (e) whether properties are owned or leased, and if leased, state total rental paid for each of the three (3) preceding financial years and average term of years.

See Annexure 2.

11. Litigation

Particulars of any litigation or claims of material importance made against any member of the *group* in the last five (5) years or which is pending or threatened against any member of the *group*, or an appropriate negative statement.

There is no litigation or claims of material importance made against any entity of the Group in the last five years or which is pending or threatened against any member of the Group.

12. Management

- 12.1 The full name, residential address and description (being his or her qualifications or area of expertise or responsibility) of every *director* or proposed *director* and any *person* who performs an important administrative, management or supervisory function and particulars of the principal functions performed by each of them within the *group* if significant to the *group*.

See Sections 4.1 and 4.5 of the Information Memorandum.

- 12.2 The nature of any family relationship between the *persons* mentioned in (1).

There is no family relationship amongst any directors or senior management.

- 12.3 A brief account of the business experience of each of these *persons* during the last five (5) years.

See Sections 4.1 and 4.5 of the Information Memorandum.

- 12.4 Indicate any other directorships held by each *director* or proposed *director* in any publicly *listed* or traded companies.

Nil.

- 12.5 State if any *director* or proposed *director* has, in any jurisdiction, been convicted in any criminal proceeding or has had a bankruptcy petition filed against him or her or any partnership in which he was a partner or any body corporate of which he was a *director* or has been sanctioned or otherwise disciplined by any self regulatory securities association of which he or she is or has been a member or any securities supervisory or regulatory body or any such event is pending.

Nil.

13. Sponsors, bankers, etc.

- 13.1 The names and addresses of the *issuer's* sponsor, financial advisers, principal bankers, nominated adviser, share registrar/transfer agent and solicitors.

See the Corporate Directory of the Information Memorandum.

- 13.2 The name, address and professional qualifications of the *issuer's* auditors.

See Section 6/Annexure A and the Corporate Directory of the Information Memorandum.

14. Statement of non-compliance

A statement of any requirements of the *Listing Rules* which cannot be met by the applicant and detailed arguments to support any request for a waiver or modification of the normal requirements.

Application for waiver from compliance with Rule 2.2

- 14.1 Rule 2.2 of the Listing Rules requires a new applicant for listing must be sponsored by a participant of the NSX. The rationale for, and primary responsibilities of, the sponsoring broker is set out in Rule 2.2.

- 14.2 The Company hereby applies for a waiver from having to comply with Rule 2.2 on the following basis:

- (a) all primary responsibilities of the sponsoring broker set out in Rule 2.2 has been or will be performed by HWL Ebsworth Lawyers, a person listed on the approved list of nominated advisors maintained by NSX;

- (b) HWL Ebsworth Lawyers will, in addition to the undertaking it is required to give to NSX, subject the declaration of NSX (with appropriate modifications) which otherwise would have been submitted by a sponsoring broker; and
- (c) the Company is proposing to list by way of a compliance listing, and will therefore not be requiring a broker to place any offer shares during the listing.

Statement on non-compliance

Other than as set out in paragraphs 14.1 and 14.2, and subject to NSX granting the Company the waiver applied for, there is no requirement of the Listing Rules which cannot be met by the Company.

15. Declaration

We, Angy (China) Medical Limited, hereby declare that to the best of our knowledge, information and belief that:

- (a) save as specified in the application letter, all the qualifications for listing set out in Chapter 3 of Section IIA of the Listing Rules have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the *issuer* and the securities of the *issuer* the subject of the application;
- (b) all information required to be included in the *disclosure document* pursuant to Rule 4.8 and the *Corporations Act* will be included; and
- (c) there are no other facts bearing on the *issuer's* application for *listing* which, in the *issuer's* opinion, should be disclosed to the *Exchange*.

Yours faithfully
for and on behalf of

Angy (China) Medical Limited



Ao Zhenming
Chairman of the Board

Annexure 1 - List of shareholders of Angy, the dates the Shares were allotted to them, the consideration provided and the number of shares held

Shareholder	Date allotted	Consideration	Number held
Mr Ao Zhenming	2 August 2010*	HKD 10,000,000	7,500,000
Mr Huang Zhong Min	2 August 2010**	HKD 8,000,000	1,000,000
Brighten Management Limited	2 August 2010**	HKD 7,920,000	990,000
Ms Xu Songsi	2 August 2010**	HKD 635,200	79,400
Ms 陳旖茵	2 August 2010**	HKD 600,000	75,000
Ms Wang Pei	2 August 2010**	HKD 600,000	75,000
Mr Tsang Hin Cho	2 August 2010**	HKD 300,000	37,500
Mr Lu Zhigang	2 August 2010**	HKD 288,000	36,000
Ms Lao Wanling	2 August 2010**	HKD 236,000	29,500
Ms Yao Jing	2 August 2010**	HKD 200,000	25,000
Mr Mok Chi Ho Raymond	2 August 2010**	HKD 148,800	18,600
Mr Cen Jianming	2 August 2010**	HKD 56,000	7,000
Ms Xiao Yan	2 August 2010**	HKD 48,000	6,000
Ms 趙淑青	2 August 2010**	HKD 48,000	6,000
Mr Xie Mingqiang	2 August 2010**	HKD 40,000	5,000
Mr Zhou Yu Xiang	2 August 2010**	HKD 40,000	5,000
Mr Lan Juntao	2 August 2010**	HKD 40,000	5,000
Ms Zhuo Yu Tong	2 August 2010**	HKD 40,000	5,000
Mr 姚东升	2 August 2010**	HKD 40,000	5,000
Mr 梁冠航	2 August 2010**	HKD 32,000	4,000
Mr 施振明	2 August 2010**	HKD 32,000	4,000
Mr 黃文強	2 August 2010**	HKD 24,000	3,000
Mr 陳順英	2 August 2010**	HKD 24,000	3,000
Mr Feng Zhe	2 August 2010**	HKD 20,000	2,500

Shareholder	Date allotted	Consideration	Number held
Mr Huang Hong Bo	2 August 2010**	HKD 20,000	2,500
Mr Li Yu Wei	2 August 2010**	HKD 20,000	2,500
Mr Wang Ling	2 August 2010**	HKD 20,000	2,500
Mr Tan Zhong	2 August 2010**	HKD 20,000	2,500
Mr Zheng Xiang Dong	2 August 2010**	HKD 20,000	2,500
Mr Huang Kun	2 August 2010**	HKD 20,000	2,500
Mr Liu Zheng	2 August 2010**	HKD 20,000	2,500
Mr Ma Xian	2 August 2010**	HKD 20,000	2,500
Mr Yu Yisheng	2 August 2010**	HKD 20,000	2,500
Mr Liang Zhihao	2 August 2010**	HKD 20,000	2,500
Ms Huang Gui Ling	2 August 2010**	HKD 20,000	2,500
Ms Liu Qingxuan	2 August 2010**	HKD 16,000	2,000
Mr Li Ke	2 August 2010**	HKD 16,000	2,000
Mr Cao Zhihui	2 August 2010**	HKD 16,000	2,000
Ms Wong Fung Ying	2 August 2010**	HKD 12,800	1,600
Mr Mok Hing Kee	2 August 2010**	HKD 12,800	1,600
Ms Sit Chau	2 August 2010**	HKD 12,800	1,600
Ms Fung Mi Yee	2 August 2010**	HKD 12,800	1,600
Mr Su Zewen	2 August 2010**	HKD 12,800	1,600
Ms He Dongting	2 August 2010**	HKD 12,800	1,600
Mr Chen Yongyao	2 August 2010**	HKD 12,800	1,600
Mr Zhang Jian	2 August 2010**	HKD 12,800	1,600
Ms Chen Yinghui	2 August 2010**	HKD 12,800	1,600
Mr 胡志钊	2 August 2010**	HKD 12,800	1,600
Ms 刘静怡	2 August 2010**	HKD 12,800	1,600
Ms Leung Oi Ling	2 August 2010**	HKD 12,800	1,600

Shareholder	Date allotted	Consideration	Number held
Ms Ho Yip Lan	2 August 2010**	HKD 12,800	1,600
Mr Pan Chik	2 August 2010**	HKD 12,800	1,600
Ms Long Aifen	2 August 2010**	HKD 12,800	1,600
Mr Deng Yueming	2 August 2010**	HKD 12,800	1,600
Ms Zhuge Airui	2 August 2010**	HKD 12,800	1,600
Mr Li Zhang	2 August 2010**	HKD 12,800	1,600
Ms Deng Dong Ying	2 August 2010**	HKD 12,800	1,600
Mr Liu Shimeng	2 August 2010**	HKD 12,800	1,600
Mr Su Daxian	2 August 2010**	HKD 12,800	1,600
Mr Liu Xiao Hua	2 August 2010**	HKD 12,800	1,600
Mr Lu Lihui	2 August 2010**	HKD 12,800	1,600
Mr Liang Jinzhong	2 August 2010**	HKD 12,800	1,600
Mr Li Zhicheng	2 August 2010**	HKD 12,800	1,600
Total			10,000,000

* Acquired on 26 July 2012

** Acquired on 26 November 2016

Annexure 2 - List of properties leased by the Group

Location	15th Floor, Admiralty Centre Tower 2, 18 Harcourt Road, Admiralty, Hong Kong
Land area	Not applicable
Number of buildings	Not applicable
Floor area	Not applicable
Landlord	UCC Business Centre Company Limited
Tenant	Angy (China) Medical Limited
Term	1 year from 17 May 2016 to 16 May 2017
Monthly rental	HKD300
Use	Office

Location	Room 2713, 2714, No. 183, Tianhe Bei Road, Tianhe District, Guangzhou City, the PRC
Land area	Not applicable
Number of buildings	Not applicable
Floor area	190 square meters
Landlord	Ms. Yuechang Li
Tenant	Angy (Guangzhou) Medical Technology Limited Company
Term	3 years from July 1, 2016 to June 30, 2018

Monthly rental	RMB23,838.-
Use	Office

Location	Room 401, Building B, Fenghao Industrial Zone,Huijiang Bei Industry Road, Panyu District, Guangzhou City, PRC
Land area	Not applicable
Number of buildings	Not applicable
Floor area	1110 square meters
Landlord	Guangzhou Fenghao Real Estate Management Company Ltd
Tenant	Angy (Guangzhou) Medical Technology Limited Company
Term	4 years from August 20, 2015 to August 19, 2018
Monthly rental	RMB15,540.-
Use	Warehouse

Location	Room403,No.2 Plant, Shibei Industrial Park, Shibei Industrial Road, Dashi Avenue, Panyu district, Guangzhou, PRC
Land area	Not applicable
Number of buildings	Not applicable
Floor area	730 square meters
Landlord	Huijiang Village Economic Cooperative

Tenant	Yingshi (Guangzhou) Special Equipment Manufacture Limited Company
Term	3 years from August 1, 2014 to July 31, 2017
Monthly rental	RMB10,220.-
Use	Industry-Storing