

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

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|-----------------------|----------------------|
| Name of entity | I M Quarries Limited |
| ARBN | 154 095 897 |

We, the above named entity, give NSX the following information under section 205G of the Corporations Act.

| | |
|----------------------------------------------------------------------|------------------------------|
| Name of director | Bryan Phillip LOH Chuun-Ming |
| Date of last notice | N/A |
| Date that director become a director (if initial notice) | 23 January 2017 |
| Date that director ceased to be director (if final notice) | N/A |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

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|-----------------------------------------|
| Number & class of securities |
| 60,000 CDIs |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

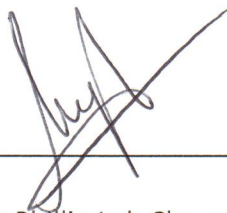
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small> | Number & class of securities |
| John Basil Loh Securities held by an associate, namely a parent | 5,000,000 CDIs |

Part 3 – Director's interests in contracts

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|--------------------|------|
| Detail of contract | None |
| Nature of interest | None |

Signature:



Date: 25 January 2017

Name / Designation: Bryan Phillip Loh Chuun-Ming / Director