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NSX ANNOUNCEMENT

Wednesday, 25th January 2017

VGX launches new product series – MG BioGuard®3.0

In line with the Company's ongoing research and development efforts and capitalizing on its plant disease control platform to cater for the dire demand from the fruit and vegetable sector, Virgin Greens X Sdn Bhd, a wholly-owned subsidiary of VGX Limited, launches the first product targeting durian diseases in its new product series called **MG BioGuard®3.0**.

MG BioGuard®3.0 (Durian) is specially formulated for treating serious root rot, stem rot and fruit rot diseases among durian trees caused by a fungus called *Phytophthora palmivora*. The pathogen is airborne, besides spreading through soil. This has made those traditional methods, both cultural and chemical, targeting individual trees ineffective. The product contains a carefully selected multi-strain cocktail of indigenous microbes which has antagonistic capabilities towards *Phytophthora palmivora*. Members of the cocktail have been tested for their positive compatibility to each other as the ability to co-exist synergistically is crucial. Each of the selected strains possesses a unique mycoparasitic property which can suppress and inhibit the growth of the said fungus. This multi-strain cocktail creates a formidable and effective mechanism to halt and eventually eradicate durian diseases caused by *Phytophthora palmivora*.

Apart from durian, the target crops under **MG BioGuard®3.0** include but not limited to jackfruit, pineapple, papaya, coconut, citrus, cocoa and black pepper. The Company believes that this new product series will augment the Company's revenue in the medium to long term.

For further information please contact:

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About VGX Limited (NSX: VGX)

VGX Limited ("VGXL") specializes in technology-driven agriculture. Counting on its strengths in both research and commercialization, VGXL provides innovative solutions to the food and agriculture sector and is capable of implementing commercial agriculture projects having biotechnological applications as the backbone. This scientific approach will ensure the efficiency of the projects as well as the quality of the agricultural produce generated therefrom.

