



## I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)  
( UEN 201120428N | ARBN 154 095 897)

---

### SALE OF SHARES HELD BY THE COMPANY FOR RE-ISSUE

---

The Directors of I M Quarries Limited (the “**Company**”) are pleased to announce that the Company had on 23 January 2017 sold 5,000,000 of the Company's shares (held in the form of CDIs) (“**Shares**”) to John Basil Loh (“**John Loh**”) at a price of A\$0.30 per Share (the “**Share Sale**”). The Share Sale is pursuant to:

- (1) the exercise of the call option granted to Loh Chuun-Ming Bryan Philip (“**Bryan Loh**”) on 9 November 2015, details which are disclosed in the Company's announcement dated 10 November 2015; and
- (2) the Company's acceptance of John Loh's offer to purchase an additional 1,000,000 Shares at A\$0.30 per Share.

In connection with the Share Sale, the Company will appoint Bryan Loh as a director of the Company. When appointed, Bryan Loh will be a non-independent non-executive director of the Company. The appointment of Bryan Loh as director, his initial director's interests and his director's declaration and undertaking will be announced separately.

#### Directors' interest

John Loh is father of Bryan Loh and of the spouse of Chong Hock Tat, Robin, a director of the Company. Chong Hock Tat, Robin (and his spouse) and John Loh are financially independent of each other. Therefore, notwithstanding this family relation, Chong Hock Tat, Robin does not have any interest in the Share Sale save for his interests in the Company.

None of the other directors have any family relationship with John Loh, nor any interest in the Share Sale save for his or her interest(s) in the Company where applicable.

For and on behalf of  
**I M QUARRIES LIMITED**

CHONG HOCK TAT, ROBIN  
Managing Director  
24 January 2017