

EDTRIN GROUP LTD

ARBN 169 021 256

Suite 214, Level 2, 33 Lexington Drive, Bella Vista NSW 2153

23 January 2017

National Stock Exchange of Australia Ltd
PO BOX 283
Newcastle NSW 2300

Dear Sirs

Edtrin Group Ltd (NSX: ETG) –Leaders Group

Edtrin Group Ltd advise that it has received the attached letter from Leaders Group Asia Ltd in respect of its investment.

Yours Faithfully

A handwritten signature in black ink, appearing to be 'A. Bristow', written in a cursive style.

Andrew Bristow
Secretary
Edtrin Group Ltd



LEADERS GROUP ASIA LIMITED

19th January 2017

Edtrin Group Limited.

Graeme Coomber

Good morning Graeme,

The various banking and legal issues associated with the Euro bond issue have now been resolved.

A revised payment schedule for the various payment tranches is as below:

- a) An initial payment of USD 500,000 deposit prior to the 27th of January 2017 then,
- b) A second payment of USD 19,500,000 deposit by to 20th February 2017.

Payment of the balance outstanding under this agreement may be made at any time prior to the 20th of February 2017.

The above payments will be made to Edtrin Group Ltd nominated bank account.

Once again we thank you for your patience in waiting for the successful outcome from the Euro Bond issue.

We look forward to talking to you in the New Year to further discuss opportunities that Leaders Group Asia Ltd may be able to provide assistance

Yours Sincerely

Y :

Roy William Fisher
C.E.O