

Unaudited NTA per share December 2016

Kaizen Global Investments advises that the unaudited Net Tangible Asset (NTA) backing per share of the company as at 31 December 2016 is: \$0.9337.

If investors have any queries regarding this statement or the company, please contact us using the contact details below.

All holding enquiries should be directed to our share registry, Boardroom on 1300 737 760.

Lisa Grindlay

Company Secretary