

## Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	WINPAR HOLDINGS LIMITED
ABN	003 035 523

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	GORDON ELKINGTON
Date of last notice	26 NOVEMBER 2016

### Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BENEFICIAL INTEREST
Date of change	4 JANUARY 2017
No. of securities held prior to change	515092
Class	ORDINARY
Number acquired	
Number disposed	13320
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10929.10
No. of securities held after change	501772
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	OFF MARKET TRADE SEE LETTER ATTACHED

41 Holmes Street  
Turramurra  
New South Wales 2074  
5 January 2017

Mr Scott Evans  
General Manager  
National Stock Exchange

Dear Mr Evans

On 15 November 2016 a parcel of 13,320 shares in Winpar Holdings Limited was sold through the market at 83 cents per share. The sale took place as a result of a misunderstanding between the shareholder, who did not wish to sell the shares, and a stockbroker who sometimes acts for the shareholder.

On 16 November 2016 the shareholder contacted me to tell me what had happened, and asked me how he might be able to replace the shares which had been inadvertently sold. As the shares are thinly traded, I said that I would be willing to transfer an equivalent number of my own shares to the shareholder at the price he had received for his holding, if he was not able to have the sale reversed.

The shareholder was not able to have the sale reversed, and accordingly I have sold 13,320 of my own shares to the shareholder for a total price of \$10,929.10. The effective date of the sale was 4 January 2017.

A change of directors interest notice is attached.

Yours sincerely

Gordon Elkington