



I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)
(UEN 201120428N | ARBN 154 095 897)

POSSIBLE DISPOSAL OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE COMPANY'S PROPERTY OR UNDERTAKING

*(This announcement should be read together with the announcement dated 1 November 2016.
Unless the context otherwise permit or is otherwise defined, a capitalised word used in this
announcement shall have the same meaning ascribed to it in the earlier announcement)*

The Directors of I M Quarries Limited (NSX: IM1) (the “**Company**”) refers to the Company's announcement dated 1 November 2016, and wish to announce that the Company and Lifebrandz have mutually agreed to abort discussions leading to the entry into the Definitive Agreements in relation to the Proposed Transaction.

For and on behalf of
I M QUARRIES LIMITED

CHONG HOCK TAT, ROBIN
Managing Director
13 December 2016

An investment in securities issued by the Company (the “Securities”) is highly speculative. Investors should exercise caution when dealing in the Securities. If you have question about the Securities or about any dealing in the Securities, you should consult your professional adviser. The fact that the Securities is listed on the NSX should not be taken in any way as an indication of the merits of the Securities.