

Sarina and District Community Financial Services Limited
MINUTES OF ANNUAL GENERAL MEETING
held on Tuesday, 8 November 2016 at 6.30pm
at RSL Sarina, 34 Central Street, Sarina

Present:

Company Directors:

Karen May (Chair); Jeff Burt (Company Secretary), Maree Franettovich (Community Engagement Chair), Ted Malone, Greg Melvin, Nicholas McDougall.

Branch Staff: Charmaine Eaton, Joy Huxham, Melissa Neilsen, Kylie Schulze.

Bendigo Bank Representatives: Gavin Walker, Brian Buckle, Greg Rolls, Michael Rosemond.

Shareholders: Karen May, Maree Franettovich, Jeff Burt, Coleen Burt; George (Ted) Malone; Gordon Greenhill; Lasca Greenhill; William Horne; Mavis Horne; Rodney Nunn; Janice Pitcher; Robin Pitcher; Lesley Ward; Kathleen Terrance; Joan Bella;

Guests: Patrice Willoughby (Executive Assistant to the Board); David Hutchings (Auditor, AFS); Cr Fran Mann; Cr Ayril Paton; Maxine McDougall; Kelly Morton; Karen Farrell.

Apologies: Cr Greg Williamson; Cr Amanda Camm; Pierre Viljoen (CQUniversity) Jim Pearce MP; Michelle Landry MP; Ros Waldron, Swayneville State School; Joshua Houlahan, Mackay Chamber of Commerce; Jennifer Hickey, Accountant Ready Services; Nikki Wright, Dept of State Development; Paul McDougall; Kate Cotter, Mackay Regional Council; Margaret McDowall, Sarina Neighbourhood Centre; Ralph Johnson; Beau North.

Opening

Chair, Karen May welcomed everyone to the meeting and confirmed all shareholders held a Voting Card with "YES" or "NO".

The Chair confirmed that a quorum was present and declared the Meeting open for Business at 6.40pm.

1. Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

2. Minutes of previous Annual General Meeting

The Chair reported that the minutes of the previous General Meeting of shareholders of Sarina & District Community Financial Services Limited held on 5 November 2015 were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

3. Addresses

The Chair delivered her address (copy attached)

Branch Manager, Charmaine Eaton, delivered her address (copy attached).

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4. Annual Report

The company's Financial Report for the year ended 30 June 2016 and the Directors' Report and the Auditor's Report were tabled and considered. Auditor, David Hutchings from AFS was available to answer any questions - no questions arising from the floor.

Moved: Rodney Nunn

Seconded: William Horne

IT WAS RESOLVED BY a showing of "YES" the Annual Report be accepted.

Proxy votes recorded 19 to accept, against 0.

5. Remuneration Report

It was resolved by a show of "YES" the Remuneration Report be adopted.

Proxy votes recorded 18 to accept, 1 declined, 1 abstained.

6. Election of Directors

The Chair introduced Gregory Craig Melvin as a recently appointed Director.

Moved: Ted Malone

Seconded: Jeff Burt

IT WAS RESOLVED by a show of "YES" that Gregory Craig Melvin be elected as a Director of the company.

Proxy votes recorded 21 to accept, against 0.

The Chair introduced Nicholas Paul McDougall as a recently appointed Director.

Moved: Jeff Burt

Seconded: Robin Pitcher

IT WAS RESOLVED by a show of "YES" that Nicholas Paul McDougall be elected as a Director of the company.

Proxy votes recorded 21 to accept, against 0.

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7. Re-election of Director

Rotation of Director Karen May. Karen May stood down in accordance with the Constitution regarding the rotation of Directors. Karen May makes herself available for re-election.

Karen May stood down as Chair and Maree Franettovich took the Chair.

Moved: Jeff Burt

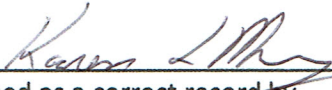
Seconded: Ted Malone

It was resolved by a show of "YES" Karen May be returned as Director of the company.

Proxy votes recorded 20 to accept, against 0.

8. Close of Meeting

There being no further business, the Meeting then closed at 7.15pm.



Signed as a correct record by
Karen May (Chair)

6 / 12 / 2016
Date