

# Rye & District Community Financial Services Ltd

28 November 2016

## COMPANY ANNOUNCEMENT

For Immediate Release to the Market

### **Rye & District Community Financial Services Limited (RYE) Outcomes of 2016 Annual General Meeting**

At the Annual General Meeting of the Company, held on Wednesday 23<sup>rd</sup> November 2016, the following resolutions were passed by the 30 members in attendance.

31 valid proxies had been received by the due date - 19 of them appointing the Chairman as proxy and authorizing him to vote on all items, including Item 3, the Remuneration Report. Another eleven proxies appointed the Chairman as their proxy for Items 1,2, but did not follow appropriate procedures to direct his vote on the Remuneration Report, Item 3.

One proxy was received vesting their vote to another shareholder who was in attendance at the meeting.

#### **Ordinary Business**

1. That the Financial Report, Directors Report and Auditors Report, all published in the 2016 Annual Report, be adopted.

Votes in favour:	30 plus 31 proxies.
Votes against:	Nil
Abstentions:	Nil

#### **Election of a Director**

- 2.1 That **Stephen Robin**, having been appointed as a Director since the last Annual General Meeting, be appointed as a Director of the company.

Votes in favour:	30 plus 31 proxies.
Votes against:	Nil
Abstentions:	Nil

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Re-election of Directors

- 2.2 That **Vincent Cheers, Amber Earles, Stephen Edmund and Andrew Emerson**, directors who retire by rotation and who, being eligible, offer themselves for re-election, be re-elected to the board.

Votes in favour:	30 plus 31 proxies.
Votes against:	Nil
Abstentions:	Nil

3. That the Remuneration Report as published in the 2016 Annual Report be adopted.

Votes in favour:	22 plus 17 valid proxies.
Votes against:	One
Abstentions:	Two
Undirected proxies:	11 (eleven)

NB: Eight shareholders, being "Key Management Personnel" (directors, staff or closely related parties) were precluded from voting on this item in accordance with recent amendments to the Corporations Act 2001

Advised by Order of the Board



**Dorothy Mortlock**  
Company Secretary