



15 November 2016

**CANTERBURY SURREY HILLS COMMUNITY FINANCE LIMITED ("CASH") ANNUAL GENERAL MEETING
PRESENTATION REGARDING THE PROPOSED SHARE BUY BACK PROGRAM**

At the 2015 AGM, shareholders approved a share buy-back program which has been in operation during 2016. The Board recommends that a similar program be adopted during 2017 so that a mechanism remains for our shareholders to sell their shares.

Under this program, CASH seeks to purchase up to a maximum of 300,000 shares on the National Stock Exchange at the market price of the time during the period 1 January 2017 to 31 December 2017. If the Company wants to extend this program, it will need to seek the consent of the shareholders at the next AGM.

CASH has appointed one of the stock brokers authorised to trade on the NSX, Strategem, for the purpose of acquiring these shares.

There is no minimum number of shares that may be acquired under this program and it may be suspended by the Company at any time.

The Finance Committee of the Company will monitor the progress of the Program in order to ensure it does not breach the requirements of the Corporations Act and to determine, in the absence of regular share trading on the market, what offer price should be made to the market to meet the objectives of the Program.

Some key points for shareholders to note are:

- Shareholders do not need to sell their shares under this program.
- Shares purchased by the Company must be cancelled and the Company must notify ASIC and the NSX each time this is done.

What are the benefits to shareholders?

- This Program intends to provide greater depth in market trading, which should assist the share price to reflect the value of the shares;
- The Program will reduce the number of shares issued in the Company, reducing the cost of the dividends in the longer term;
- The Program is not expected to have any impact on the profitability of the Company's current business, and is also not intended to impact on the Community Investment Program.

I am now able to answer any questions that shareholders have in relation to the proposed Program.

Leanne Russell
Company Secretary