

ALHAMRA HOTEL AND RESORTS LTD

ARBN 608 940 343

12 May 2016

Mr Ian Craig
The National Stock Exchange of Australia Limited
Level 13,
575 Bourke Street,
Melbourne Vic, 3000

Dear Mr Craig

**APPLICATION FOR LISTING
AL HAMRA HOTELS AND RESORTS LTD**

1. General

1.1.1 *Applicant:* ALHAMRA HOTELS AND RESORTS LTD
ARBN 608 940 343

Date of Incorporation: 30 September 2015

Place of Incorporation: Samoa Reg No: 70845

1.2 The Applicant was registered

as a foreign company on: 10 November 2015

1.3 *Principal Registered Office:* c/- ASIACITI TRUST SAMOA LTD
LEVEL 2, BUILDING B SNPF PLAZA,
SAVALINO
APIA, SAMOA

1.4 *Registered Office in Australia:* C/- Highgate Corporate Advisors Pty Ltd
Suite 214 Level 2 33 Lexington Drive
BELLA VISTA NSW 2000

Address at which Registered holders is kept:

Boardroom Pty Ltd
Level 12, 225 George Street
SYDNEY NSW 2000

- 1.5 The Applicant formerly requests to be admitted to the Official List of the National Stock Exchange of Australia Limited ("NSX") and for the quotation of its shares on the NSX.

Nature of Securities: CHESS DEPOSITORY INSTRUMENTS (CDIs)

Amount of Securities: 6,000,000

Class of Securities: ORDINARY

Voting Rights attached to the Securities: 1 vote per CDI on a poll

Are the securities fully paid: Yes

- 1.6 *Proposed methods by which the securities are to be brought to listing:* Information Memorandum – Offer document that does not require disclosure under Corporations Act

Details of any proposed distribution of the securities: Nil

- 1.7 *Estimated market capitalisation of the securities which listing is sought:* US \$ 600,000

- 1.8 *Estimate of net proceeds of the issue and the intended use of the proceeds:* US \$ 150,000

- 1.9 *The name of any other stock exchange on which any securities of the Company are listed or traded:* Nil

2. Share capital and ownership

- 2.1 *The designation title of each share:* CDI's representing Ordinary Shares

Number of shares issued: 6,000,000 ORDINARY SHARES
1,500,000 Converting Non-Listed

The voting rights attached to each share: 1 vote per CDI on a poll.

The amount of fully paid up shares: US\$210,000

The shareholdings of directors

MUHAMMAD SALEH BOBSAID
450,000 CDIs
750,000 Converting Shares

*Names of shareholders who
own 5% or more of the shares:*

ANCHOR CAPITAL INVESTMENTS LTD
4,050,000 CDI's 67.50 %
750,000 CONVERTING

MUHAMMAD SALEH BOBSAID
450,000 CDI's 7.5 %
750,000 Converting

2.2 *Register of Shareholders: To be provided on close of offer*

3. Securities

An outline of the principal terms of the *securities* the applicant wishes to *list*:

Each ordinary share entitles the holder thereof to one vote at the Company's general meeting. CDI holders have the right to direct Chess Depository Nominees as to how they wish their CDIs voted. There are no limitations under the Articles of Association and under Samoan law on the rights of non-residents of Samoa or non-Samoan citizens to hold or vote on the company shares under Samoan law citizens or residents of Samoa may not hold shares in the Company. None of the company's shares carry any special rights. Upon the Company's liquidation winding up, holders of shares will be entitled to participate, in proportion to their respective nominal share capital in the Company held by them in any surplus assets remaining after payment of the Company's creditors.

4. History and nature of business

Please refer to Chapters 1 and 2 of the Information Memorandum attached to this Application.

5. Tabulation of Balance Sheet

The Applicant was established in Samoa under the Samoan International Companies Act, on 30th September 2015 and so does not have 3 years of trading history. A copy of its audited consolidated balance sheet as at 31 December 2015 will be submitted to support of this Application together with proforma accounts to same date. Accompanying this Application are copies of the unaudited Consolidated Financial Statements of PT ALHAMRA INTERNASIONAL as at 31 December 2013, 2014 and 2015

6. **Balance Sheet**

The consolidated audited balance sheet as at 31 December 2015 will be provided

7. **Employees**

The total number of persons regularly employed by the Applicant is 60.

The number of persons regularly employed by the Applicant is not subject to seasonal fluctuations.

8. **Child entities**

PT. ALHAMRA INTERNASIONAL

(50.96%)- INDONESIA

9. **Dividend record**

As at the date of this application there have been no dividends declared by the Applicant.

10. **Properties**

The Company leases the following properties:

Al Hamra Restaurant Surabaya, Jl. Jaksa Agung Suprpto No.19, Surabaya – Indonesia

Al Hamra Restaurant Lombok, Jl. Pejanggih No.15, Mataram, Lombok – Indonesia

The Company also has arrangements to use the following property for its hotel: - Jl. Udayana, Mataram, Lombok – Indonesia.

11. **Litigation**

As at the date of this Application there has been no litigation or claims of material importance made, or which is pending or threatening, against the Applicant or any of its subsidiaries.

12. **Management**

12.1 *Names, residential addresses and descriptions of directors, proposed directors and management:*

12.2 *Directors*

Muhammad Saleh Bobsaid

Jl.Jaksa AGUNG SUPRAPTO No.19 SURABAYA EAST JAVA INDONESIA

Rina Rosarina Maria

Jl. Awiligar Raya iii No.5 Bandung 40191 West Java Indonesia

Management

Taufan Rohmadi

Jl. Ade Irma S; Gg Panda I/9

Mojok Mataram, Lombok, Nusa Tenggara Barat Indonesia.

Ratri Azri

Jl. Situ Gede 2 N0.39 RT/RW 005/012 Cibubur Jakarta 13720 Indonesia

Raih Sulambang

Jl. KH Yakub No.13 RT/RW 011/003 Siwalan Panji Biduran Sidoarjo East java Indonesia.

For qualifications and expertise please refer to section 4.6 and 4.7 of the attached Information Memorandum.

12.3 *The nature of any family relationship between the persons mentioned in (1).*

12.4 A brief account of the business experience of each of these persons during the last five (5) years.

Please refer to Section 4.6 and 4.7 of the attached Information Memorandum.

12.5 *The directorships held by each director or proposed director in any publicly listed or traded companies are: # - NIL*

12.6 No director or proposed director has, in any jurisdiction, been convicted in any criminal proceedings or has had a bankruptcy partition filed against him or any partnership in which he was a partner or any body corporate of which he was a director or has been sanctioned or otherwise disciplined by any self-regulatory securities association of which he has been a member, or any securities supervisory or regulatory body or any such event is pending.

13. Sponsors, bankers, etc.

13.1 *The names and addresses of the Applicant's financial advisors, principle bankers, nominated adviser, share registrar/transfer agent and solicitors.*

Please refer to the Corporate Directory of the attached Information Memorandum.

The Nominated Advisor is Highgate Corporate Advisors Pty Ltd.

13.2 *The name, address and professional qualifications of the Applicant's Auditors.*

The Applicant's auditors are Iqbal Yasir & Company – please see Corporate Directory of the attached Information Memorandum.

14. Statement of non-compliance

A statement of any requirements of the Listing Rules which cannot be met by the Applicant.

Listing Rule 2.2 (a). Please see waiver request.

15. Declaration

A declaration, stated to be to the best of the *issuer's* knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for *listing* set out in Chapter 3 of Section IIA of the *Listing Rules* have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the *issuer* and the securities of the *issuer* the subject of the application;
- (2) all information required to be included in the *disclosure document* pursuant to Rule 4.8 and the *Corporations Act* will be included; and
- (3) there are no other facts bearing on the *issuer's* application for *listing* which, in the *issuer's* opinion, should be disclosed to the *Exchange*.

Yours faithfully

AL HAMRA HOTELS AND RESORTS LTD



MUHHAMAD SALEH BOBSAID

Director