4 November 2016

Announcements
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

Market Announcement – Exercise of Options

The following is a summary of recent activity in the company's options

	No of Options	Amount Received
23,400,000 Options due for expiry in December 2016 exercisable at 10c each		
Notice of Exercise of Options received since previous announcement	1,275,000	$127,500
Notice of Exercise of Options received to date	15,900,000	$1,590,000
1,117,000 Options due for expiry in December 2016 exercisable at 20c each		
Notice of Exercise of Options received since previous announcement	265,900	$53,180
Notice of Exercise of Options received to date	265,900	$53,180

The application to list the shares allocated pursuant to the above will be lodged upon completion of the share allotment.

Gerardo Incollingo
Company Secretary

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