



JOHN.BRIDGEMAN

NSX Announcement

JOHN BRIDGEMAN LIMITED

ACN 603 477 185

(NSX:JBL)

24 October 2016

Business update

The Board of John Bridgeman Limited (NSX:JBL) is pleased to announce that JR Restaurants Australia Pty Ltd has entered into an International Master Development Agreement with Johnny Rockets Licensing, LLC to act as master franchisee in Australia and New Zealand for the Johnny Rockets brand of restaurants.

Johnny Rockets is an international restaurant franchise that offers high quality, innovative menu items including fresh, never frozen 100% beef cooked-to-order hamburgers, Veggie Boca® burger, chicken sandwiches, crispy fries and hand-spun shakes and malts.

Managing Director of John Bridgeman Limited and Bartholomew Roberts Ltd, Stuart McAuliffe, said, "We originally became interested in Johnny Rockets because it is the original American burger with a long history of excellent flavour and quality, and we believe Australia is looking for a burger concept and environment to embrace. Although the market in Australia has a large number burger outlets, we believe it doesn't offer a true experience with the speed and service that Johnny Rockets offers. We are excited to be a part of the Rockets Family."

"This transaction may also give our funds further access to international deal flow and opportunities."

Founded in 1986, Johnny Rockets operates more than 350 franchise and corporate locations in 28 countries around the world, and employs over 7,500 dynamic people globally. More information is available at www.johnnyrockets.com.

JR Restaurants Australia Pty Ltd, the Australian and New Zealand master franchisee for this brand, is wholly owned by Bartholomew Roberts Ltd, an entity in which John Bridgeman Limited holds approximately 37%, following the capital raising for that company announced to the market on 15 August 2016. Bartholomew Roberts Ltd is a recently established investment company seeking to build a portfolio of unlisted securities in private companies with profitable businesses.

As previously advised, John Bridgeman Limited has been engaged by Bartholomew Roberts Ltd as the investment manager of its portfolio, with management and performance fees payable once the portfolio is capitalised at \$20 million.

ENDS

Stuart McAuliffe
Managing Director
John Bridgeman Limited