

NSX Announcement

ISY Looking to List its Assets on ASX

I Synergy Holdings Berhad (NSX: "ISY") is intending to list on the ASX. Previous announcements have explained the restructuring and the acquisition of further assets in return for the exchange of shares.

The listing on the ASX will provide ISY with greater liquidity and exposure which will be beneficial for the raising of capital for the international expansion of the business. Shareholders will benefit from the expanded business and the anticipated growth.

ISY is a leading affiliate marketing organisation in Malaysia. It has over 20,000 Affiliates and over 2 million users. The company has commenced its international expansion by setting up a presence in Indonesia and is then looking for further expansion opportunities in Asia and Australia. The restructured company is profitable and is poised for growth in the region.

Following approval of the ISY Shareholders at its general meeting on 28 July 2016, ISY's management implemented a corporate restructure with the ultimate aim of listing ISY on the ASX. If listing approval is granted then shareholders will have shares in the new company being listed on the ASX plus retaining their shares in the currently listed company on the NSX.

The company listed on the NSX in August of 2015 and has significantly expanded the business since the listing. The restructuring, the acquisition and listing on the ASX will significantly add value to the existing shareholders. The potential upside from the international expansion and the listing on the ASX will be part of the growth strategy of the company in delivering value to existing shareholders.

For further detailed information about the transaction and the listing, shareholders and investors should review the prospectus which is lodged with the ASIC and available on the Company's website.

The Directors of the company believe that the transition to the ASX is a very positive move and in the best interests of shareholders. The expanded presence that the company will have through a listing on the ASX will enhance the overall value proposition and place the Company in a very good position for the exciting expansion phase. Shareholders should benefit from the growth strategy that the Company has in place.

A handwritten signature in black ink, appearing to read "Dato Teo Chee Hong".

Director

Dato Teo Chee Hong

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