



JOHN.BRIDGEMAN

# NSX Announcement

JOHN BRIDGEMAN LIMITED

ACN 603 477 185

(NSX:JBL)

12 October 2016

## Business update

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John Bridgeman Limited (NSX:JBL) is pleased to announce the appointment of Herbert Smith Freehills and Reed Smith as legal and corporate advisors in the United Kingdom and internationally to explore the potential establishment and listing of a new management company and a new investment fund on the London Stock Exchange during 2017. If these ventures proceed, John Bridgeman Limited proposes taking a cornerstone investment position in these funds in accordance with its customary investment practice.

The appointed firms will advise on structuring, due diligence and capital raising documentation as well as marketing. Other professional advisors may be engaged as required to maximize the listing outcomes.

Managing Director, Stuart McAuliffe, said, "London has a sophisticated hedge fund market. We believe operating in London will provide John Bridgeman Limited with greater exposure to larger pools of capital and the macro strategies that John Bridgeman Limited employs as investment manager. We also see potential synergies for our other business lines, such as broking and foreign exchange."

The implementation of these proposals could expand the activities of John Bridgeman Limited in terms of the application of its investment strategy, and increase its fund management division internationally. The company will continue to employ disciplined investment assessment and risk management processes in order to ensure that any developments are in the best interests of shareholders.

Managing Director, Stuart McAuliffe, is managing the assessment of these opportunities with a view to maximizing value for shareholders.

There is no guarantee that any transactions will be implemented. However, the Board believes disclosure is appropriate at this time to keep the market informed of the opportunities currently being explored by the company.

The Board will provide an update in due course, should any material investment or appointments progress, as appropriate.

ENDS

John McAuliffe  
Chairman  
**John Bridgeman Limited**