



I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)
(UEN 201120428N | ARBN 154 095 897)

DESPATCH OF FIRST SHIPMENT OF GARNET FINES

The Directors of I M Quarries Limited (NSX: IM1) are pleased to announce that shipment of the Group's inaugural sale of garnet fines has been despatched to the buyer's cargo handler. This sale is to a wholesale buyer in the United States and is for garnet fines in end-user consumer sized packaging.

IM1 has commenced trading of garnet fines to develop its market share in anticipation of it obtaining all requisite licenses and approvals to commence commercial production at its Houyao Garnet Project.

For and on behalf of
I M QUARRIES LIMITED

Lam Peck Heng
Chairman
11 October 2016

An investment in securities issued by the Company (the "Securities") is highly speculative. Investors should exercise caution when dealing in the Securities. If you have question about the Securities or about any dealing in the Securities, you should consult your professional adviser. The fact that the Securities is listed on the NSX should not be taken in any way as an indication of the merits of the Securities.