

# FORM: ~~Half yearly~~/preliminary final report

Name of issuer

Print Mail Logistics limited

ACN or ARBN

103 116 856

Half yearly  
(tick)

Preliminary  
final (tick)

√

~~Half year~~/financial year ended  
(‘Current period’)

30 June 2016

## For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

Revenue (item 1.1)	up/down	\$999,113	To	\$6,780,044
		17.28%		
Profit (loss) for the period (item 1.9)	up/down	\$334,824	To	(\$157,598)
		68.00%		
Profit (loss) for the period attributable to members of the parent (item 1.11)	up/down	\$328,936	to	(\$152,418)
		68.34%		
<b>Dividends</b>		Current period		Previous corresponding period
Franking rate applicable:				
<b>Final dividend</b> (preliminary final report only)(item 10.13-10.14)		0.00		0.00
Amount per security		0.00		0.00
Franked amount per security				
<b>Interim dividend</b> (Half yearly report only) (item 10.11 – 10.12)		0.00		0.00
Amount per security		0.00		0.00
Franked amount per security				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
Nil				

**Consolidated income statement** *(The figures are not equity accounted)**(see note 3)**(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)*

	Current period - \$A	Previous corresponding period - \$A
1.1 Revenues <i>(item 7.1)</i>	6,780,044	5,780,931
1.2 Expenses, excluding finance costs <i>(item 7.2)</i>	(6,522,147)	(6,253,866)
1.3 Finance costs	(255,701)	(220,470)
1.4 Share of net profits (losses) of associates and joint ventures <i>(item 15.7)</i>	-	-
<b>1.5 Profit (loss) before income tax</b>	<b>(116,259)</b>	<b>(693,405)</b>
1.6 Income tax expense <i>(see note 4)</i>	(41,339)	200,983
1.7 Profit (loss) from continuing operations	(157,598)	(492,422)
1.8 Profit (loss) from discontinued operations <i>(item 13.3)</i>	-	-
<b>1.9 Profit (loss) for the period</b>	<b>(157,598)</b>	<b>(492,422)</b>
1.10 Profit (loss) attributable to minority interests	<b>(5,180)</b>	<b>(11,068)</b>
<b>1.11 Profit (loss) attributable to members of the parent</b>	<b>(152,418)</b>	<b>(481,354)</b>
1.12 Basic earnings per security <i>(item 9.1)</i>	(0.41 cents) per share	(1.29 cents) per share
1.13 Diluted earnings per security <i>(item 9.1)</i>	(0.41 cents) per share	(1.29 cents) per share
1.14 Dividends per security <i>(item 9.1)</i>		-

Note: The amount provided for income tax in this statement differs by more than 15% from the amount of income tax prima facie payable due to non deductible expenses incurred during the year.

**Comparison of half-year profits***(Preliminary final statement only)*

	Current period - \$A	Previous corresponding period - \$A
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year <i>(item 1.11 in the half yearly statement)</i>	<b>123,579</b>	<b>(340,614)</b>
2.2 Consolidated profit (loss) after tax attributable to members for the 2 <sup>nd</sup> half year	<b>(281,177)</b>	<b>(151,808)</b>

## Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

Current assets		Current period -\$A	Previous corresponding period - \$A
3.1	Cash and cash equivalents	56,241	37,159
3.2	Trade and other receivables	549,864	433,134
3.3	Inventories	171,754	139,662
3.4	Other current assets (provide details if material)	122,868	147,396
3.5	<b>Total current assets</b>	<b>900,727</b>	<b>757,353</b>
Non-current assets			
3.6	Available for sale investments	-	-
3.7	Other financial assets	-	-
3.8	Investments in associates	-	-
3.9	Deferred tax assets	1,315,693	1,355,350
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)	-	-
3.11	Development properties (mining entities)	-	-
3.12	Property, plant and equipment (net)	2,281,866	2,673,476
3.13	Investment properties	-	-
3.14	Goodwill	-	-
3.15	Other intangible assets	349,493	216,188
3.16	Other (provide details if material)	-	-
3.17	<b>Total non-current assets</b>	<b>3,947,052</b>	<b>4,245,014</b>
3.18	<b>Total assets</b>	<b>4,847,779</b>	<b>5,002,367</b>
Current liabilities			
3.19	Trade and other payables	1,681,919	1,598,636
3.20	Short term borrowings	712,512	1,093,324
3.21	Current tax payable	-	-
3.22	Short term provisions	266,945	270,830
3.23	Current portion of long term borrowings	114,179	125,309
3.24	Other current liabilities (provide details if material)	-	-
		<b>2,775,555</b>	<b>3,088,099</b>
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)	-	-
3.26	<b>Total current liabilities</b>	<b>2,775,555</b>	<b>3,088,099</b>

<b>Non-current liabilities</b>		Current period - \$A	Previous corresponding period - \$A
3.27	Long-term borrowings	2,090,049	1,559,294
3.28	Deferred tax liabilities	5,049	3,366
3.29	Long term provisions	40,161	19,295
3.30	Other (provide details if material)	-	-
3.31	<b>Total non-current liabilities</b>	<b>2,135,259</b>	<b>1,581,955</b>
3.32	<b>Total liabilities</b>	<b>4,910,814</b>	<b>4,670,054</b>
3.33	<b>Net assets</b>	<b>(63,035)</b>	<b>332,313</b>
	<b>Equity</b>		
3.34	Share capital	8,619,121	8,619,121
3.35	Other reserves	-	-
3.36	Retained earnings	(8,717,333)	(8,334,740)
	Amounts recognised directly in equity relating to non-current assets classified as held for sale	-	-
3.37	<b>Parent interest</b>	<b>(98,212)</b>	<b>284,381</b>
3.38	<b>Minority interest</b>	<b>35,177</b>	<b>47,932</b>
3.39	<b>Total equity</b>	<b>(63,035)</b>	<b>332,313</b>

## Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

	Current period – A\$	Previous corresponding period – A\$
Revenues recognised directly in equity:	-	-
Expenses recognised directly in equity:	-	-
4.1 Net income recognised directly in equity	-	-
4.2 Profit for the period	(152,418)	(481,354)
4.3 Total recognised income and expense for the period		
Attributable to:		
4.4 Members of the parent	(152,418)	(481,354)
4.5 Minority interest	(5,180)	(11,068)
Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6 Members of the parent entity	-	-
4.7 Minority interest	-	-

# Consolidated statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period -\$A	Previous corresponding period - \$A
	<b>Cash flows related to operating activities</b>		
5.1	Receipts from customers	6,462,410	6,242,142
5.2	Payments to suppliers and employees	(5,919,514)	(5,448,222)
5.3	Interest and other costs of finance paid	(255,701)	(220,470)
5.4	Income taxes paid	-	-
5.5	Other (provide details if material)	1,587	2,480
5.6	<b>Net cash used in operating activities</b>	<b>288,782</b>	<b>575,930</b>
	<b>Cash flows related to investing activities</b>		
5.7	Payments for purchases of property, plant and equipment	(39,210)	(335,261)
5.8	Proceeds from sale of property, plant and equipment	-	17,000
5.9	Payment for purchases of equity investments	(236,000)	-
5.10	Proceeds from sale of equity investments	-	-
5.11	Loans to other entities	-	-
5.12	Loans repaid by other entities	-	-
5.13	Interest and other items of similar nature received	-	-
5.14	Dividends received	-	-
5.15	Other (provide details if material)	(133,305)	(172,139)
	- Development costs – intangible assets		
5.16	<b>Net cash used in investing activities</b>	<b>(408,515)</b>	<b>(490,400)</b>
	<b>Cash flows related to financing activities</b>		
5.17	Proceeds from issues of securities (shares, options, etc.)	-	-
5.18	Proceeds from borrowings	1,837,924	735,000
5.19	Repayment of borrowings	(1,699,109)	(803,871)
5.20	Dividends paid	-	-
5.21	Other (provide details if material)	-	-
5.22	<b>Net cash used in financing activities</b>	<b>138,815</b>	<b>(68,871)</b>
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>19,082</b>	<b>16,658</b>
5.23	Cash at beginning of period (see Reconciliations of cash)	37,159	20,501
5.24	Exchange rate adjustments to item 5.23	-	-
5.25	<b>Cash at end of period</b> (see Reconciliation of cash)	<b>56,241</b>	<b>37,159</b>

## Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period \$A	Previous corresponding period \$A
6.1	<b>Profit</b> <i>(item 1.9)</i>	<b>(157,598)</b>	<b>(492,422)</b>
	Adjustments for:		
6.2	Depreciation	428,905	540,783
6.3	(Gain) loss on sale of equipment	-	45,505
6.4			
6.5	(Increase)/decrease in trade and other receivables	(116,731)	(43,531)
6.6	(Increase)/decrease in other current assets	24,528	(50,385)
6.7	(Increase)/decrease in inventories	(32,092)	(2,844)
6.8	(Increase)/decrease in deferred tax	41,339	(200,983)
6.9	Increase/(decrease) in trade and sundry creditors	83,283	765,585
6.10	Increase/(decrease) in provisions	16,981	63,891
6.11	Increase/(decrease) in non-controlling interest	167	(49,666)
6.12	<b>Net cash from operating activities</b> <i>(item 5.6)</i>	<b>288,782</b>	<b>575,930</b>

## Notes to the financial statements

### Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

	Current period - \$A	Previous corresponding period - \$A
Revenue from rendering of services	6,240,484	5,671,859
Interest received	1,587	2,480
Gain (loss) on disposal of plant and equipment	-	(45,505)
Other income	537,972	152,097
<b>7.1 Total Revenue</b>	<b>6,780,044</b>	<b>5,780,931</b>
Expenses		
Change in inventories of finished goods & WIP	32,092	2,844
Raw materials and consumables used	(2,697,587)	(2,318,440)
Employee benefits expense	(2,216,470)	(2,144,932)
Finance costs	(255,701)	(220,470)
Depreciation and amortisation expense	(428,905)	(540,783)
Other expenses	(1,329,732)	(1,252,556)
<b>7.2 Total Expenses</b>	<b>(6,896,302)</b>	<b>(6,474,336)</b>
<b>Profit (loss) before tax</b>	<b>(116,259)</b>	<b>(693,405)</b>

### Ratios

	Current period	Previous corresponding period
<b>Profit before tax / revenue</b>		
<b>8.1 Consolidated profit (loss) before tax (item 1.5) as a percentage of revenue (item 1.1)</b>	<b>(1.71%)</b>	<b>(11.99%)</b>
<b>Profit after tax / equity interests</b>		
<b>8.2 Consolidated profit (loss) after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 3.37)</b>	<b>155.19%</b>	<b>(169.26%)</b>



## Earnings per Security

- 9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

Para 70(a) The numerator is equal to total comprehensive income net of income tax:

Current period: (152,418)

Prior corresponding period: (\$481,354)

Para 70(b) The denominator is equal to the weighted average number of ordinary shares on issue:

Current period: 37,452,490

Prior corresponding period: 37,452,490

Para 70(d) There have been no ordinary share transactions or potential ordinary share transactions that have occurred after the reporting date that would have changed significantly the number of ordinary shares or potential ordinary shares outstanding at the end of the period if those transactions had occurred before the end of the reporting period.

Para 70.1(a) Nil

## Dividends

- 10.1 Date the dividend is payable

Nil

- 10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)

Nil

- 10.3 If it is a final dividend, has it been declared?

(Preliminary final report only)

- 10.4 The dividend or distribution plans shown below are in operation.

Nil

The last date(s) for receipt of election notices to the dividend or distribution plans

Nil

- 10.5 Any other disclosures in relation to dividends or distributions

Nil

**Dividends paid or provided for on all securities***(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)*

		Current period - \$A	Previous corresponding period - \$A	Franking rate applicable
	<b>Dividends paid or provided for during the reporting period</b>			
10.6	Current year interim	0.00	0.00	0.00
10.7	Franked dividends	0.00	0.00	0.00
10.8	Previous year final	0.00	0.00	0.00
10.9	Franked dividends	0.00	0.00	0.00
	<b>Dividends proposed and not recognised as a liability</b>	0.00	0.00	0.00
10.10	Franked dividends	0.00	0.00	0.00

**Dividends per security***(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)*

		Current year	Previous year	Franking rate applicable
	<b>Dividends paid or provided for during the reporting period</b>			
10.11	Current year interim	0.00	0.00	0.00
10.12	Franked dividends – cents per share	0.00	0.00	0.00
10.13	Previous year final	0.00	0.00	0.00
10.14	Franked dividends – cents per share	0.00	0.00	0.00
	<b>Dividends proposed and not recognised as a liability</b>	0.00	0.00	0.00
10.15	Franked dividends – cents per share	0.00	0.00	0.00

**Exploration and evaluation expenditure capitalised**

*To be completed only by issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit*

		Current period \$A	Previous corresponding period \$A
11.1	Opening balance	Not applicable	Not applicable
11.2	Expenditure incurred during current period	Not applicable	Not applicable
11.3	Expenditure written off during current period	Not applicable	Not applicable
11.4	Acquisitions, disposals, revaluation increments, etc.	Not applicable	Not applicable
11.5	Expenditure transferred to Development Properties	Not applicable	Not applicable
11.6	<b>Closing balance as shown in the consolidated balance sheet</b> (item 3.10)	Not applicable	Not applicable

**Development properties**

*(To be completed only by issuers with mining interests if amounts are material)*

		Current period \$A	Previous corresponding period \$A
12.1	Opening balance	Not applicable	Not applicable
12.2	Expenditure incurred during current period	Not applicable	Not applicable
12.3	Expenditure transferred from exploration and evaluation	Not applicable	Not applicable
12.4	Expenditure written off during current period	Not applicable	Not applicable
12.5	Acquisitions, disposals, revaluation increments, etc.	Not applicable	Not applicable
12.6	Expenditure transferred to mine properties	Not applicable	Not applicable
12.7	<b>Closing balance as shown in the consolidated balance sheet</b> (item 3.11)	Not applicable	Not applicable

**Discontinued Operations**

*(see note 18)*

*(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)*

		Current period – A\$'000	Previous corresponding period – A\$'000
13.1	Revenue	-	-
13.2	Expense	-	-
13.3	<b>Profit (loss) from discontinued operations before income tax</b>	-	-
13.4	Income tax expense <i>(as per para 81 (h) of AASB 112)</i>	-	-
13.5	<b>Gain (loss) on sale/disposal of discontinued operations</b>	-	-
13.6	Income tax expense <i>(as per paragraph 81(h) of AASB 112)</i>	-	-

## Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$'000	Previous corresponding period – A\$'000
14.1	<b>Preference securities</b> <i>(description)</i>	-	-	-	-	-
14.2	Balance at start of period	-	-	-	-	-
14.3	a) Increases through issues	-	-	-	-	-
14.4	a) Decreases through returns of capital, buybacks etc.	-	-	-	-	-
14.5	Balance at end of period	-	-	-	-	-
14.6	<b>Ordinary securities</b> <i>(description)</i>					
14.7	Balance at start of period	<b>37,452,490</b>	<b>37,452,490</b>	23 cents	<b>8,744,918</b>	<b>8,744,918</b>
14.8	a) Increases through issues	-	-	-	-	-
14.9	b) Decreases through returns of capital, buybacks etc.	-	-	-	-	-
14.10	Balance at end of period	<b>37,452,490</b>	<b>37,452,490</b>	23 cents	<b>8,744,918</b>	<b>8,744,918</b>
14.11	<b>Convertible Debt Securities</b> <i>(description &amp; conversion factor)</i>					
14.12	Balance at start of period	-	-	-	-	-
14.13	a) Increases through issues	-	-	-	-	-
14.14	b) Decreases through maturity, converted.	-	-	-	-	-
14.15	Balance at end of period	-	-	-	-	-

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$'000	Previous corresponding period – A\$'000
14.16	<b>Options</b>  <i>(description &amp; conversion factor)</i>					
14.17	Balance at start of period	-	-	-	-	-
14.18	Issued during period	-	-	-	-	-
14.19	Exercised during period	-	-	-	-	-
14.20	Expired during period	-	-	-	-	-
14.21	Balance at end of period	-	-	-	-	-
14.22	<b>Debentures</b>  <i>(description)</i>					
14.23	Balance at start of period	-	-	-	-	-
14.24	a) Increases through issues	-	-	-	-	-
14.25	b) Decreases through maturity, converted	-	-	-	-	-
14.26	Balance at end of period	-	-	-	-	-
14.27	<b>Unsecured Notes</b>  <i>(description)</i>					
14.28	Balance at start of period	-	-	-	-	-
14.29	a) Increases through issues	-	-	-	-	-
14.30	b) Decreases through maturity, converted	-	-	-	-	-
14.31	Balance at end of period	-	-	-	-	-
14.32	<b>Total Securities</b>	<b>37,452,490</b>	<b>37,452,490</b>	<b>23 cents</b>	<b>8,744,918</b>	<b>8,744,918</b>

		Current period – A\$'000	Previous corresponding period – A\$'000
<b>Reserves</b>			
14.33	Balance at start of period	-	-
14.34	Transfers to/from reserves	-	-
14.35	Total for the period	-	-
14.36	Balance at end of period	-	-
14.37	<b>Total reserves</b>	-	-
<b>Retained earnings</b>			
14.38	<b>Balance at start of period</b>	<b>(8,334,740)</b>	<b>(7,853,386)</b>
14.39	Changes in accounting policy	-	-
14.40	Restated balance	(230,175)	-
14.41	Profit for the balance	-	-
14.42	Total for the period	(152,418)	(481,354)
14.43	Dividends		-
14.44	<b>Balance at end of period</b>	<b>(8,717,333)</b>	<b>(8,334,740)</b>

**Details of aggregate share of profits (losses) of associates and joint venture entities***(equity method)**(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures)*

Name of associate or joint venture entity

N/A

Reporting entities percentage holding

		Current period - \$A	Previous corresponding period - \$A
15.1	Profit (loss) before income tax		
15.2	Income tax		
15.3	<b>Profit (loss) after tax</b>		
15.4	Impairment losses		
15.5	Reversals of impairment losses		
15.6	Share of non-capital expenditure contracted for (excluding the supply of inventories)		
15.7	<b>Share of net profit (loss) of associates and joint venture entities</b>		

**Control gained over entities having material effect***(See note 8)*16.1 Name of *issuer* (or *group*)

N/A

16.2 Consolidated profit (loss) after tax of the *issuer* (or *group*) since the date in the current period on which control was acquired16.3 Date from which profit (loss) in *item 16.2* has been calculated16.4 Profit (loss) after tax of the *issuer* (or *group*) for the whole of the previous corresponding period

\$A

**Loss of control of entities having material effect***(See note 8)*17.1 Name of *issuer* (or *group*)

N/A

17.2 Consolidated profit (loss) after tax of the entity (or *group*) for the current period to the date of loss of control17.3 Date from which the profit (loss) in *item 17.2* has been calculated17.4 Consolidated profit (loss) after tax of the entity (or *group*) while controlled during the whole of the previous corresponding period

17.5 Contribution to consolidated profit (loss) from sale of interest leading to loss of control

\$A

**Material interests in entities which are not controlled entities***The economic entity has an interest (that is material to it) in the following entities.*

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) ( <i>item 1.9</i> )	
18.1	<b>Equity accounted associated entities</b>	Current period	Previous corresponding period	Current period \$A	Previous corresponding period \$A'000
				<i>Equity accounted</i>	
18.2	<b>Total</b>				
18.3	<b>Other material interests</b>			Non equity accounted (i.e. part of <i>item 1.9</i> )	
18.4	<b>Total</b>				



## Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

### (i) Segment performance

	Printing \$	Mailing & Distribution \$	Total \$
<b>Year Ended 30 June 2016</b>			
<b>Revenue</b>			
External sales	3,964,634	2,275,850	6,240,484
<b>Total segment revenue</b>	<b>3,964,634</b>	<b>2,275,850</b>	<b>6,240,484</b>
<i>Reconciliation of segment revenue to group revenue</i>			
- interest received			1,587
- gain/(loss) on disposal of property, plant and equipment			-
- gain on sale of trademark			86,364
- gain on extinguishment of cancelled contract			321,000
- other income			130,608
Total group revenue			6,780,044
<b>Segment net profit/(loss) before tax</b>	<b>276,294</b>	<b>(183,273)</b>	<b>93,020</b>
<i>Reconciliation of segment result to group net profit/(loss) before tax</i>			
Amounts not included in segment result but reviewed by the Board:			
- interest received			1,587
- gain/(loss) on disposal of property, plant and equipment			-
- gain on sale of trademark			86,364
- gain on extinguishment of cancelled contract			321,000
- other income			130,608
Unallocated items:			
- corporate charges			(493,137)
- finance costs			(255,701)
<b>Net profit/(loss) before tax from continuing operations</b>			<b>(116,259)</b>

(i) Segment performance (continued)

	Printing \$	Mailing & Distribution \$	Total \$
<b>Year Ended 30 June 2015</b>			
<b>Revenue</b>			
External sales	3,699,887	1,971,973	5,671,859
<b>Total segment revenue</b>	<b>3,699,887</b>	<b>1,971,973</b>	<b>5,671,859</b>
<i>Reconciliation of segment revenue to group revenue</i>			
- interest received			2,480
- gain on disposal of property, plant & equipment			(45,505)
- gain on disposal of investments			-
- other income			152,097
Total group revenue			5,780,931
<b>Segment net profit/(loss) before tax</b>	<b>(44,327)</b>	<b>(88,196)</b>	<b>(132,524)</b>
<i>Reconciliation of segment result to group net profit/(loss) before tax</i>			
Amounts not included in segment result but reviewed by the Board:			
- interest received			2,480
- gain on disposal of property, plant & equipment			(45,505)
- gain on disposal of investments			-
- other income			152,097
Unallocated items:			
- corporate charges			(449,484)
- finance costs			(220,470)
<b>Net profit/(loss) before tax from continuing operations</b>			<b>(693,405)</b>

(ii) Segment assets

	Printing \$	Mailing & Distribution \$	Total \$
<b>As At 30 June 2016</b>			
<b>Segment assets</b>	894,054	354,255	1,248,309
	<b>894,054</b>	<b>354,255</b>	<b>1,248,309</b>
<i>Reconciliation of segment assets to group assets</i>			
Unallocated assets			1,934,284
Deferred tax assets			1,280,157
Intangible assets			349,493
<b>Total group assets from continuing operations</b>			<b>4,812,243</b>
	Printing \$	Mailing & Distribution \$	Total \$
<b>As At 30 June 2015</b>			
<b>Segment assets</b>	1,127,439	509,914	1,637,353
	<b>1,127,439</b>	<b>509,914</b>	<b>1,637,353</b>
<i>Reconciliation of segment assets to group assets</i>			
Unallocated assets			1,793,476
Deferred tax assets			1,355,350
Intangible assets			216,188
<b>Total group assets from continuing operations</b>			<b>5,002,367</b>

(iii) Segment liabilities

The Consolidated Entity's liabilities are not allocated to operating segments for the purpose of internal reporting. Accordingly segment liabilities are not separately disclosed in accordance with AASB 8 *Operating Segments*.

(iv) Revenue by geographical region

Revenue attributable to external customers is disclosed below, based on the geographical location of the external customer:

	Year Ended 30 June 2016	Year Ended 30 June 2015
	\$	\$
Australia	6,150,557	5,671,859
United Kingdom	89,927	-
<b>Total revenue</b>	<b>6,240,484</b>	<b>5,671,859</b>

(v) Assets by geographical region

The location of segment assets is disclosed below, based on the geographical location of the assets:

	Balance as at 30 June 2016	Balance as at 30 June 2015
	\$	\$
Australia	1,248,309	1,637,353
<b>Total assets</b>	<b>1,248,309</b>	<b>1,637,353</b>

(vi) Major customers

The Group does not have any customer that accounts for more than 5% of total revenue.

## NTA Backing

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security		

## Non-cash financing and investing activities

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

21.1	N/A
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## International Financial Reporting Standards

*Under paragraph 39 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.*

22.1	N/A
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*Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.*

22.2	N/A
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**Comments by directors**

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

**Basis of accounts preparation**

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations *(as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting)*

Nil

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

Nil

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

There were no dividends paid or provided for at balance date. The Company's franking account balance is \$114,785.

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

*(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting.*

*Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)*

Nil

An issuer shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. (as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)

N/A

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year (as per paragraph 16(d) of AASB 134: Interim Financial Reporting)

N/A

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last annual report (as per paragraph 16(j) of AASB 134: Interim Financial Reporting)

N/A

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence (as per paragraph 16(c) of AASB 134: Interim Financial Reporting)

N/A

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations (as per paragraph 16(i) of AASB 134: Interim Financial Reporting)

N/A

(Preliminary final statement only)

Place

Date \_\_\_\_\_

25 November 2016

Time

9:00am

30 September 2016

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Nil

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does/~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:

<input type="checkbox"/> The financial statements have been audited.	<input type="checkbox"/> The financial statements have been subject to review by a registered auditor (or overseas equivalent).
<input checked="" type="checkbox"/> The financial statements are in the process of being audited or subject to review.	<input type="checkbox"/> The financial statements have <i>not</i> yet been audited or reviewed.
5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications ~~are attached~~/will follow immediately they are available\* (*delete one*). (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.*)
6. The *issuer* has/~~does not have~~\* (*delete one*) a formally constituted audit committee.

Date: 13 September 2016.....

Print name: Leonie Hosking