



VERTUA LTD

Level 5, 97 Pacific Highway  
PO BOX 889  
North Sydney, NSW 2060  
P I +61 2 8624 6195  
E I info@vertua.com.au

7 September 2016

By E-Lodgment

National Stock Exchange  
Level 2, 117 Scott Street  
Newcastle, NSW 2300

## **FY2016 RESULTS**

Vertua Limited is pleased to announce its inaugural full year profit for the group. The Net Profit for the 12 months ended 31 March 2016 is \$1,293,149.

The company has had a transformative year. A number of acquisitions, all previously having been disclosed to the market, have been successfully assimilated, notably the addition of the professional services business providing us with a new growth platform.

Many of our esteemed shareholders have been with the company since the original Property Fox incorporation and we value the continued support of these experienced and valued members. This new management team is committed to a vision of profitability, diversification and a core focus of delivering year on year growth. We thank you for your endurance over the past two years since management changed, and we believe, that we are now on the right track to a better, brighter, and more fiscally beneficial future for us all.

## **Change of Auditors**

The company, as part of a cost review, has put to tender the Annual and Half Year audit. We received two proposals and were advised by the incumbent auditor that given cost constraints that it would be unable to submit a tender. Accordingly, we propose a change of auditor of Vertua from the incumbent, Grant Thornton to William Buck.

## **Looking Forward**

The company is aware that the 6-month reporting period concludes on the 30 September. We have recently invested in new software to facilitate our internal controls and accounting methods. This should facilitate faster year ends and more timely reporting for the group. We apologize for the delay in getting this report to stakeholders and value your patience as we streamline the operational systems.



James Manning  
Managing Director