# ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

N	Note	Un-audited 30 June 2016 US\$	Audited 31 Dec 2015 US\$
ASSETS NON CURRENT ASSETS Property and equipment		1,457	1,549
CURRENT ASSETS Receivable from customers Receivable from shareholders Loans and advances Other financial assets Cash and bank balances	4	274,065 2,500 3,654,946 193,504 4,125,015	9,555 274,065 2,521 1,711,791 176,480 2,174,412
TOTAL ASSETS		4,126,472	2,175,961
EQUITY AND LIABILITIES SHARE CAPITAL Authorized share capital	5	14,000,001	14,000,001
Issued, subscribed and paid up capital Share premium Unappropriated profit		931,271 1,210,800 1,983,651 4,125,722	828,000 271,706 1,074,695 2,174,401
CURRENT LIABILITIES Accrued expenses		750	1,560
CONTINGENCIES AND COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		4,126,472	2,175,961

The annexed notes from 1 to 8 form an integral part of this consolidated financial information

Registered Samoan Auditors

**CHIEF EXECUTIVE** 

# ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 30 JUNE 2016 - UNAUDITED

	Half year	Half year
	ended 30 June	ended 30 June
	2016	2015
	US\$	US\$
Revenue	2,314,610	1,011,341
Cost of revenue	(316,819)	(177,153)
Gross profit	1,997,791	834,188
Operating expenses	(29,127)	(51,454)
Operating profit	1,968,664	782,734
Exchange loss on translation of foreign currency	(2,114)	-
Finance cost	(2,804) (4,918)	-
	1000 - 10	
Profit before tax	1,963,746	782,734
Taxation		-
Profit after tax	1,963,746	782,734
Earnings per Share - Basic and Diluted	0.01	Restated 0.01

The annexed notes from 1 to 8 form an integral part of this consolidated financial information

**CHIEF EXECUTIVE** 

Registered Samoan Auditors

DIRECTOR

# ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30 JUNE 2016 - UNAUDITED

	Half year	Half year
	ended 30 June	ended 30
	2016	June 2015
	US\$	US\$
Profit after tax for the period	1,963,746	782,734
Other comprehensive income:		
Items that may not be reclassified subsequently to profit or loss:		
Exchange Gain/(Loss) on translating foreign operations	(12,425)	434
Total comprehensive income for the period	1,951,321	783,168

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The annexed notes from 1 to 8 form an integral part of this consolidated financial information

CHIEF EXECUTIVE

# ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 JUNE 2016 - UNAUDITED

	Half year ended 30 June 2016 US\$	Half year ended 30 June 2015 US\$
	USĄ	UЗФ
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,963,746	782,734
Adjustments for:	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
- depreciation	91	104
- exchange (loss)/gain of translating foreign operations	(12,425)	434
- finance cost	2,804	-
	(9,530)	538
Operating profit before working capital changes	1,954,216	783,272
WORKING CAPITAL CHANGES		
(Increase)/decrease in current assets		
Receivable from customers	9,555	30
Loans and advances	21	(826,702)
Other financial assets	(1,943,155)	(2,502)
Increase/(decrease) in current liabilities		
Accrued expenses	(810)	-
	(1,934,389)	(829,174)
Cash generated from operations	19,827	(45,902)
Less: Finance cost paid	(2,804)	
Net cash outflows from operating activities	17,023	(45,902)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash outflows from investing activities	-	
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash outflows from financing activities	-	
Net decrease in cash and cash equivalents	17,023	(45,902)
Cash and cash equivalents at the beginning of the period	176,480	54,856
Cash and cash equivalents at the end of the period	193,503	8,954
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The annexed notes from 1 to 8 form an integral part of this consolidated financial information

CHIEF EXECUTIVE

Registered Samoan Auditors

DIRECTOR

## ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 30 JUNE 2016 - UNAUDITED

	Share Capital			Reserves			
	Ordinary Shares	Convertible Shares	Share Premium	Foreign currency Translation reserves	Consolidated Retained Earning	Total	Total Equity and Reserves
				US\$			
Balance as at 01 January 2015	625,000	200,000	-	(420)	620,947	620,527	1,445,527
Profit for the period	-	-	-	-	782,734	782,734	782,734
Other comprehensive income for the period	-	-	-	434	-	434	434
Balance as at 30 June 2015	625,000	200,000	-	14	1,403,681	1,403,695	2,228,695
Balance as at 01 January 2016	628,000	200,000	271,706	(420)	1,075,115	1,074,695	2,174,401
Profit for the period	-	-	-	-	1,963,746	1,963,746	1,963,746
Issue of bonus shares	103,271	-	939,094	-	(1,042,365)	(1,042,365)	-
Other comprehensive income for the period	-	-	-	(12,425)	-	(12,425)	(12,425)
Balance as at 30 June 2016	731,271	200,000	1,210,800	(12,845)	1,996,496	1,983,651	4,125,722

The annexed notes from 1 to 8 form an integral part of this consolidated financial information

**CHIEF EXECUTIVE** 



DIRECTOR

## ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2016 - UNAUDITED

#### 1. COMPANY AND ITS OPERATIONS

Anchor Capital Investments Limited ("the Parent Company") was incorporated under the International Companies Act, 1987 in Samoa as an international company on the March 10, 2014. The principal activities of the company are investment holding and consultancy business. The registered office of the company is situated at Level 2, Lotemau Centre, Vaea Street, Apia, Samoa.

The company holds investment in a wholly owned subsidiary named Anchor Capital Limited ("the Subsidiary"). It was incorporated on 14 June 2010 as a limited liability company. The main activity of the subsidiary is to act as business consultant. The registered office of the subsidiary is situated at Flat 502 5/F Prosperous Bldg 48-52 Des Voeux Road Central Hong Kong.

#### 2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim consolidated financial information of the company for the half year ended 30 June 2016 has been prepared in accordance with the requirements of International Accounting Standard 34 - "Interim Financial Reporting".

The condensed interim consolidated financial information is un-audited. The comparative consolidated statement of financial position is audited whereas, the comparative consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of cash flows and consolidated statement of changes in equity are stated from un-audited condensed interim consolidated financial information.

#### 3. SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The preparation of the group's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The group's management based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the group.

	Un-audited	Audited
	30 June 2016	31 Dec 2015
	US\$	US\$
4. OTHER FINANCIAL ASSETS		
Mogul Food Industries Limited - Bangladesh	355,067	355,751.24
Mogul Wave Limited - Pakistan	681,521	687,359
Mogul Edible Products Limited - Pakistan	420,383	278,567
Mogul Pure Water Industries Limited - Bangladesh	386,801	390,114
Mogul Wave Pte Limited - Singapore	23,700	-
PT. Biangalala Global Mandiri	265,638	-
Cruz Invest Limited - UK	71,693	-
Energy Solutions International Limited	1,154,544	-
Mogul Beverages Limited - Pakistan	21,117	-
Hi Technological Plastic Industries LLC - UAE	179,273	-
Mina Holdings LLC - Colombia	15,342	-
La Differenci - Colombia	9,889	-
Mogul Exim Trading Limited - UK	56,974	-
Mogul Plastic Limited - Pakistan	12,887	-
	3,654,829	1,711,791

**4.1** These represents advance given to purchase an equity interest in above entities.



## ANCHOR CAPITAL INVESTMENTS LIMITED CONDENSED INTERIM CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2016 - UNAUDITED

		Un-audited 30 June 2016 US\$	Audited 31 Dec 2015 US\$
5.	SHARE CAPITAL Authorized share capital Ordinary Share Capital		
	1,000,000,000 ordinary shares of US \$ 0.01 each 1 founder share of US \$ 1.00 each	10,000,000	10,000,000
	Convertible Shares 400,000,000 convertible shares of US \$ 0.01 each	10,000,001 4,000,000	10,000,001 4,000,000
		14,000,001	14,000,001
	Issued, subscribed and paid up share capital Ordinary Share Capital 73,127,100 (2015:62,800,000) ordinary shares of US \$ 0.01 each	731,271	628,000
	<b>Convertible Share Capital</b> 20,000,000 convertible shares of US \$ 0.01 each	200,000	200,000
		931,271	828,000

**5.1** The convertible shares are convertible at the option of the company once the company has raised additional capital in excess of US \$ 30 million. These share are not entitled to the dividend declared by the company before any conversion. The company reserves the right to either convert the shares into ordinary share or to pay them off and redeem them.

### 6. CONTINGENCIES AND COMMITMENTS

#### **CONTINGENCIES:**

There were no contingencies as at the date of statement of financial position.

### **COMMITMENTS:**

There were no capital commitments as at the date of statement of financial position.

### 7. DATE OF AUTHORIZATION

These interim consolidated financial information have been approved and authorized for issue on **15 August 2016** by the Board of Directors of the Parent Company.

Registered Samoan Auditors

#### 8. GENERAL

- Figures have been rounded off to the nearest US\$.

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