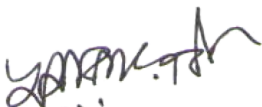


**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2016**

	Note	Un-audited 30-Jun-16 US\$	Audited 31-Dec-15 US\$
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property and equipment		3,057	3,230
<b>CURRENT ASSETS</b>			
Receivable from customers		738,701	810,164
Receivable from shareholders		3,169,143	664,954
Advances, deposits and prepayments		39,651	572,232
Other financial assets		1,405,223	50,011
Cash and bank balances		20,123	71,374
		5,372,841	2,168,735
<b>TOTAL ASSETS</b>		<b>5,375,898</b>	<b>2,171,965</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized Share Capital	4	14,000,001	14,000,001
Issued, subscribed and paid up capital	4	265,030	216,080
Share premium		4,509,415	1,398,874
Consolidated reserves		599,654	553,366
		5,374,099	2,168,320
<b>CURRENT LIABILITIES</b>			
Accrued expenses		1,799	3,645
<b>CONTINGENCIES AND COMMITMENTS</b>			
	5	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,375,898</b>	<b>2,171,965</b>

The annexed notes from 1 to 7 form an integral part of these financial information.

  
 CHIEF EXECUTIVE

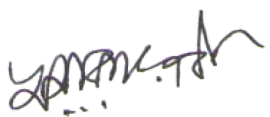


  
 DIRECTOR

**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED 30 JUNE 2016 (UNAUDITED)**

	<b>Half year ended 30 June 2016</b>	Half year ended 30 June 2015
	US\$	US\$
Revenue	516,424	643,399
Cost of revenue	(453,887)	(586,886)
<b>Gross profit</b>	62,537	56,513
Operating expenses	(7,224)	(6,749)
<b>Operating profit</b>	55,313	49,764
Exchange loss on translation of foreign currency	(175)	-
Finance cost	(7,825)	(29)
	(8,000)	(29)
<b>Profit before tax</b>	47,313	49,735
Taxation	-	-
<b>Profit after tax</b>	47,313	49,735
<b>Earnings per Share</b>		
- Basic and Diluted	0.004	0.012

The annexed notes from 1 to 7 form an integral part of these financial information.

  
 CHIEF EXECUTIVE

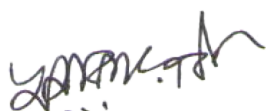


  
 DIRECTOR

**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED 30 JUNE 2016 (UNAUDITED)**

	Half year ended 30 June 2016 US\$	Half year ended 30 June 2015 US\$
Profit/loss for the period	47,313	49,735
<b>Other comprehensive income:</b>		
<i>Items that may not be reclassified subsequently to profit or loss:</i>		
Exchange loss on translation of foreign operations	(1,025)	-
Total comprehensive income	<b>46,288</b>	<b>49,735</b>

The annexed notes from 1 to 7 form an integral part of these financial information.



CHIEF EXECUTIVE




DIRECTOR

**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED 30 JUNE 2016 (UNAUDITED)**

	Half year ended 30 June 2016 US\$	Half year ended 30 June 2015 US\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	47,313	49,735
Adjustments for:		
- depreciation	173	185
- exchange (gain)/loss on translating foreign currency	(175)	-
- exchange gain/(loss) on translation of foreign operations	(1,025)	-
- finance cost	7,825	29
	6,798	214
<b>Operating profit before working capital changes</b>	<b>54,111</b>	<b>49,949</b>
<b>WORKING CAPITAL CHANGES</b>		
<b>(Increase)/decrease in current assets</b>		
Receivable from customers	71,463	15,000
Advances, deposits & prepayments	532,581	-
Other financial assets	(1,355,212)	(188,528)
<b>Increase/(decrease) in current liabilities</b>		
Accrued expenses	(1,846)	-
<b>Cash generated from operations</b>	<b>(753,014)</b>	<b>(123,579)</b>
Add: Exchange gain on translating foreign currency	175	
Less: Finance cost paid	(7,825)	(29)
<b>Net Cash outflow from operating activities</b>	<b>(706,553)</b>	<b>(123,608)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Net cash flow from investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	655,302	
<b>Net cash flow from financing activities</b>	<b>655,302</b>	<b>-</b>
Net (decrease)/increase in cash and cash equivalents	(51,251)	(123,608)
Cash and cash equivalents at the beginning of the year	71,374	155,050
<b>Cash and cash equivalents at the end of the year</b>	<b>20,123</b>	<b>31,442</b>

The annexed notes from 1 to 7 form an integral part of these financial information.

  
 \_\_\_\_\_  
**CHIEF EXECUTIVE**

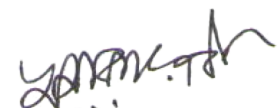


  
 \_\_\_\_\_  
**DIRECTOR**

**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED 30 JUNE 2016 (UNAUDITED)**

	Share Capital			Reserves			Total Equity and Reserves
	Ordinary Shares	Convertible Shares	Share Premium	Foreign currency Translation reserves	Consolidated Retained Earning	Total	
	-----US\$-----						
Balance as at 01 January 2015	40,000	150,000	360,000	384	475,177	475,561	1,025,561
Profit for the period	-	-	-		49,735	49,735	49,735
<b>Balance as at 30 June 2015</b>	<b>40,000</b>	<b>150,000</b>	<b>360,000</b>	<b>384</b>	<b>524,912</b>	<b>525,296</b>	<b>1,075,296</b>
Balance as at 01 January 2016	66,080	150,000	1,398,874	2,567	550,799	553,366	2,168,320
Profit for the period	-	-	-	-	47,313	47,313	47,313
Issue of shares	48,950	-	3,110,541	-	-	-	3,159,491
Other comprehensive income for the period	-	-	-	(1,025)	-	(1,025)	(1,025)
<b>Balance as at 30 June 2016</b>	<b>115,030</b>	<b>150,000</b>	<b>4,509,415</b>	<b>1,542</b>	<b>598,112</b>	<b>599,654</b>	<b>5,374,099</b>

The annexed notes from 1 to 8 form an integral part of this consolidated financial information



**CHIEF EXECUTIVE**




**DIRECTOR**

**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED 30 JUNE 2016 (UNAUDITED)**

**1. STATUS AND NATURE OF BUSINESS**

Emerging Capital Limited ("the Parent Company") was incorporated under the International Companies Act, 1987 in Samoa as an International Company on the November 21, 2014. The registered office of the company is situated at c/-Asiaciti Trust Samoa Ltd, 2nd Floor, Building B,SNPF Plaza, Savalalo, Apia, Samoa. The principal activities of the company are investment holding and consultancy business.

Emerging Capital Limited ("the Subsidiary") was incorporated on February 23, 2012 as a limited liability company. The company previous name was "AFG Listing Limited". The main activity of the subsidiary is to act as business consultant. The registered office of the subsidiary is at Flat 502 5/F Prosperous Building 48-52 Des Voeux Road Central Hong Kong..

**2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE**

This condensed interim consolidated financial information of the company for the half year ended 30 June 2016 has been prepared in accordance with the requirements of International Accounting Standard 34 - "Interim Financial Reporting".

The condensed interim consolidated financial information is un-audited. The comparative consolidated statement of financial position is audited whereas, the comparative consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of cash flows and consolidated statement of changes in equity are stated from un-audited condensed interim consolidated financial information.

**3. SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES**

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the company.

**4. SHARE CAPITAL**

**Authorized share capital**

**Ordinary Share Capital**

1,000,000,000 ordinary shares of USD 0.01 each

1 founder share of USD 1.00 each

**Convertible Shares**

400,000,000 convertible shares of USD 0.01 each

**Issued, subscribed and paid up share capital**

**Ordinary Share Capital**

11,503,000 (2015: 6,608,000) ordinary shares of US \$0.01 each

**Convertible Share Capital**

15,000,000 convertible shares of US \$ 0.01 each

**4.1**

<b>Un-audited 30-Jun-16 US\$</b>	<b>Audited 31-Dec-15 US\$</b>
<b>10,000,000</b>	10,000,000
<b>1</b>	1
<b>10,000,001</b>	10,000,001
<b>4,000,000</b>	4,000,000
<b>14,000,001</b>	14,000,001
<b>115,030</b>	66,080
<b>150,000</b>	150,000
<b>265,030</b>	216,080

- 4.1** The convertible shares are convertible at the option of the company, once the company has raised additional capital in excess of US 30 million. These share are not entitled to the dividend declared by the company before any conversion. The company reserves the right to either convert the shares into ordinary share or to pay them off and redeem them.



**EMERGING CAPITAL LIMITED**  
**CONDENSED INTERIM CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED 30 JUNE 2016 (UNAUDITED)**

**5. CONTINGENCIES AND COMMITMENTS**

**CONTINGENCIES:**

There were no contingencies as at the date of statement of financial position.

**COMMITMENTS:**

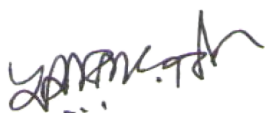
There were no commitments as at the date of statement of financial position.

**6. DATE OF AUTHORIZATION**

These financial statements have been approved and authorized for issue on **15 August 2016** by the Board of Directors of the Parent Company.

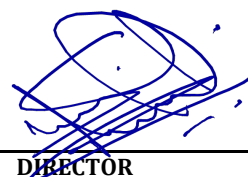
**7. GENERAL**

- Figures have been rounded off to the nearest US\$.



---

**CHIEF EXECUTIVE**



---

**DIRECTOR**