



ADVANCETC LIMITED

ACN: 600 238 444

Registered Office: Level 12, 225 George Street, Sydney NSW 2000

Tel: 61 2 9290 9606

Fax: 61 2 9279 0664

Website: www.advancetc.com

NSX RELEASE

AdvanceTC Limited (NSX: A88)

31 August 2016

Company progress announcement

AdvanceTC Ltd ("AdvanceTC" or the "Company") hereby wishes to announce that due to the current economic situation in Malaysia, some of the projects undertaken by the Company were disrupted and thereby caused an adverse effect to the Company's financial position. The Company has taken immediate steps to contain such implications by implementing aggressive cost cutting measures while the Company restructures its business activities.

The Company is pleased to announce that with these measures and also the injection of funds by an existing shareholder of the Company, the Company's financial position has stabilized. The injection of funds is by way of an interest free shareholder's advance repayable from future revenues of the Company. Further, in order to strengthen the Management, the Company has with effect of today also appointed the following directors to the Board:

1. Dato' Khamshah Bin Hj Abu Bakar - Executive Chairman
2. Ms. Teh Woon Mee - Chief Financial Officer

The profile/resume of both directors is as appended to this announcement.

Also, the Company has today appointed William Keng Yaw Tan as Company Secretary, replacing Mark Studd who has resigned as the AdvanceTC Company Secretary. The Company thanks Mr. Studd for his contribution and support.

With the implementation of the above measures, the Board is of the view that improved results shall be obtained in coming months.

For further information please contact:

CP Loi - Chief Executive Officer

Phone: 603 7722 3990

Fax: 603 7722 1776

Mobile: 6012 373 6438

Email: Loicp@advancetc.com

Web: www.advancetc.com

AdvanceTC is a premier technology company specializing in the design and development of mobile telecommunication and computing devices. AdvanceTC is listed on NSX Australia (NSXA: A88). More information on the company can be found at www.advancetc.com