

WINPAR HOLDINGS LIMITED

ACN 003 035 523

GPO Box 4248 Sydney New South Wales 2001 31 August 2016

MARKET ANNOUNCEMENT

Penrose Club Holdings Limited, a company in which Winpar holds a 32 percent interest and whose principal asset was a property in the southern highlands of New South Wales, has sold the property for \$2.6 million on six months' settlement terms. The book value of the property as at 30 June 2015 was \$2.2 million.

Gordon Elkington Secretary