

19 August 2016

NSX Announcement

Further to previous announcements, we are pleased to confirm that the Supreme Court of Victoria today made orders approving the merger of Bendigo Telco Limited (NSX:BCT) (**Bendigo Telco**) and Vicwest Community Telco Limited (**Vicwest**) via a scheme of arrangement through which Bendigo Telco will acquire all of the shares of Vicwest.

It is expected that a copy of the court orders will be lodged with the Australian Securities and Investments Commission today, at which time the scheme will become effective. The Implementation Date is expected to be 1 September 2016.

Vicwest shareholders holding shares at the Record Date of 7pm on 26 August 2016 will receive the scheme consideration of 1 Bendigo Telco share for every 2.074 Vicwest shares, in accordance with the terms of the scheme. The new Bendigo Telco shares are expected to be issued on 1 September 2016.

We look forward to maximising all the opportunities the merger provides.

Yours sincerely



Mr Don Erskine
Chairman