

CoAssets Demonstrates Strong Growth and First Profit with Half-Yearly Results




Revenue of S\$1,972,017, a 367% increase from the prior period of S\$422,228

Australian listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to report its Audited Half Yearly results, for the six month period ended 31 December 2015.

- Revenue of **S\$1,972,017**, a **367%** increase from the prior period of **S\$422,228**
- Net Profit after Tax (NPAT) of **S\$264,781**
- The Company successfully listed on the NSX, 8 July 2015
- During the period the Company raised A\$2.7m from various sophisticated and strategic investors
- Registered User growth accelerating, up 400+% from the prior period
- CoAssets secured two key Joint Venture Agreements during the period, providing exposure to the key markets of China and Indonesia
- Expansion of the CoAssets platform into SME business crowdfunding
- Inaugural EPIC events in Kuala Lumpur and Surabaya, East Java, exceeded expectations
- CoAssets continues to be the standout crowdfunding and P2P lending Platform in South East Asia

The Company continues to experience solid growth in all key metrics, specifically in relation to the number and attractiveness of opportunities on the **platform**, registered **user growth**, and **revenue growth**. CoAssets now has more than 44,000 registered investors on its portal, and has enabled S\$43+ million of investments.

CoAssets Ltd (NSX:CAX)

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Indonesia	Jalan Dukuh Kupang X no 6, Surabaya 60225
Malaysia	Lvl 30, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200, KL

**Commenting on the Company's half-year results, CoAssets' CEO
Getty Goh stated:**

"The strong half year results are a great testament to the collective effort of our team spread across Singapore, China and Australia. Having successfully listed on the NSX in early July 2015, to doubling our registered users during the period – we are pleased with the continued growth in the business."

"Not only have the opportunities within the Singapore market continued to grow, but we are now experiencing significant interest throughout the wider region. The Joint Ventures we executed with solid business partners in China and Indonesia will enable us to realize the full potential of our product offering for real estate crowdfunding investors and borrowers. Further, the Company's movement into Small and Medium Enterprise lending provides an additional vertical to service, and a key area of revenue growth," added Mr Goh.




CoAssets' CTO, Dr Huankiat Seh added

"The Company has invested in technology to ensure that the platform can be deployed in different regions, including places where Internet is generally restricted. As a whole, our efforts are paying off and we are pleased to note that users in different countries are able to access our platform seamlessly."

"Apart from that, some of the new online initiatives we have rolled out in the last few months include an online referral system as well as CoAssets Token. The referral system has been effective in getting our users to share the crowdfunding experience with their friends, while the CoAssets Token has worked well to lower the barrier of entry for someone who is very new to crowdfunding. Essentially, a new user would be able to use the tokens to try their hand at crowdfunding without any risk."

*On 16 February, 2016,
CoAssets announced the
Appointment of two
additional independent
directors. Dr. Jeffrey Chi
joined the board on 15
February 2016 while Mr
Chew, Siang-Chee
commenced with the
Company on 4 March 2016.
Both Dr. Chi and Mr Chew
are highly experienced
business executives.*

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"All in all, we are very pleased at the effectiveness of these initiatives. The fact that our membership base jumped up to more than 44,000 and our Alexa ranking improved significantly is a result of these programs working well. We are definitely looking forward to seeing our investor base grow even more as we roll other programs out in the coming months," added Dr Seh.

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Post period end highlights

- On 16 February 2016, CoAssets announced the Appointment of two additional independent directors. Dr. Jeffrey Chi joined the board on 15 February 2016 while Mr Chew, Siang-Chee commenced with the Company on 4 March 2016. Both Dr. Chi and Mr Chew are highly experienced business executives.
- On 19 February, 2016, the Company announced its intention to seek a listing on the Australian Securities Exchange, as part of its plans to further expand operations throughout the region.
- On 1 March, 2016, the Company announced that it had successfully raised an additional A\$2.1m via a placement of 6,018,084 shares at \$0.35 per share.
- On 11 March, 2016, the Company announced the planned roll-out of Australian operations via its wholly owned Australian subsidiary.

-ENDS-

About CoAssets (NSX Code: CAX)

CoAssets (www.coassets.com) is one of South-East Asia's leading crowdfunding platforms, which is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 40,000 registered users. In terms of value, the deals currently in CoAssets' pipeline is worth more than S\$120million (US\$85 million), and the amount successfully funded stands at more than S\$43 million (US\$30 million). The company won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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