





NSX ANNOUNCEMENT

29 February 2016

- CoAssets raises A\$2.1 m through placement to strategic investor -

Australian listed crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to announce that the Company has raised A\$2.1m through a placement at \$0.35 per share to a strategic investor in China. The placement brings the total raised by CoAssets since listing on the NSX last July to A\$4.8m.

Commenting on the raising, CEO Mr Getty Goh said: "whilst the Company successfully raised A\$2.7m late last year, we thought it would be prudent to further bolster our cash reserves off the back of the growth the Company has been achieving. We have managed to secure the interest of an additional strategic investor in China, which is a further validation of our recent China JV and the traction we have been experiencing there."

The placement shares will be issued under the Company's capacity pursuant to NSX Listing Rule 6.25(1).

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About CoAssets.com (NSX Code: CAX)

CoAssets (www.coassets.com) is South-East Asia's leading crowdfunding platform that is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 40,000 registered users. In terms of deals, since December 2014, the total value of deals listed on CoAssets is more than \$\$40 million (US\$28 million) and the amount successfully funded currently stands at more than \$\$38 million (US\$27 million). The company recently won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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