

## **NSX Announcement**

29 February 2016

### **Legal proceedings – update**

Further to the announcement made on 22 January 2016, International Petroleum (NXS: IOP) (**International Petroleum** or the **Company**) advises that it has been served with a defence from NKWE Platinum Ltd (NKWE) together with a counter-claim in the sum of \$10 million seeking restitution of funds previously paid by NKWE to International Petroleum under the Sale Agreement between International Petroleum and NKWE Platinum dated 4 October 2009.

International Petroleum will continue to vigorously pursue its \$45 million claim against NKWE. International Petroleum considers that the \$10 million counter-claim is baseless and will apply to strike it out.

Yours faithfully

Tony Sage  
**Non-Executive Chairman**

For further details and information please contact:

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