



KAIZEN GLOBAL
Investments

The Manager
Company Announcements Office
National Stock Exchange of Australia
Level 2, 117 Scott Street
NEWCASTLE NSW 2300
By email only

27 February 2016

Dear Sir/Madam

MARKET ANNOUNCEMENT – EXPIRATION OF OPTIONS

Kaizen Global Investments Limited advises that its options, originally offered in its Prospectus dated 21 January 2015 (NSX: KGIOA), have expired as at 27 February 2016.

No options were exercised.

The options will cease quotation on the National Stock Exchange.

Yours faithfully

Lisa Grindlay
Company Secretary
KAIZEN GLOBAL INVESTMENTS