

NOTICE OF SPECIAL MEETING MCFSL

Mandurah Community Financial Services Limited

A.B.N 56 098 081 308

To be held at 9.30am on 18th March 2016

At Halls Head Bowling Club, Sticks Blvd Erskine

Mandurah Community Financial Services Special Meeting of Shareholders to resolve:

1) Delist from the National Stock Exchange (NSX)

To consider, and if thought fit, to pass the following Resolutions as a special resolution:

- a) That the company delist from the NSX on 30 June 2016
- b) That the Company apply to ASIC to operate a Low Volume Market

Attending the meeting

All shareholders may attend the special meeting.

Joint Holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including proxy), the shareholder may vote at the Meeting as if the holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder who's name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See attached Proxy Form for information on appointing a proxy.

Corporate Shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholders power at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting Rights

Each shareholder is entitled to **one** vote.

For the purpose of voting at the Meeting, shares will be taken to be held by persons who are registered as shareholders as at 5.00pm on 14th March 2016

By order of the board

Sharon Hooper

Company Secretary

12th February 2016

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Delist from NSX

Your Directors believe that the needs of shareholders would be better serviced by delisting from the NSX and moving to establish a Low Volume Market (LVM). A LVM is an unlicensed financial market which is permitted by the Corporations (Low Volume Financial Markets) Exemption Notice dated 19 December 2003. Historically there have been very few shares trading transactions each year and your Directors therefore believe that with this low level of transactions, the company and shareholders would benefit from the advantages of establishing a LVM. Some of the benefits associated with a LVM compared to the current listing with the NSX are:

- Much lower operation costs
- Lesser Governance requirement and
- More transparent share dealings between buyers and sellers of shares.