



28 Lawson Crescent, Thomastown, Vic.3074
P.O. Box 80, Bundoora, Vic. 3083
Email: info@mountrommel.com
Web : www.mountrommel.com

1 February 2016

Quote... ***"a sensible thing to do."***

The above is a comment written on a voting paper by one of the 35 Members who have responded to the proxy voting opportunity.

All proxy votes received to date support the passing of the Special Resolution, to be considered at the General Meeting on 4 February. 2016.

The right to cast proxy votes (i.e., their validity is being checked by the Share Registry at present. Proxy voting closes tomorrow 2nd Feb.

In relation to this intended Meeting, Members are advised that several days ago one party lodged \$20,000 in clear funds.

The process in place gives that party a pre-emptive position with respect to any Forward Contract to be written after an authority to enter such a Contract is given by Members present at this coming Meeting, by the passing of a Special Resolution on that day.

The U.S. \$ price of gold at the time of this statement (today) is U.S. \$1,117.10 -- a price which is below the median of the "*high*" and "*low*" of the U.S. \$ gold price across the last 10 years.

The deemed value in A\$ set for the sale of these sands remains reasonable on the current price of gold, and other related information.

So far as Directors are aware, this proposed Forward Contract would attract no GST.

F.L.Hunt,
On behalf of Directors, Mount Rommel Mining Ltd.