



24 December 2015

Dear Fellow Shareholder

On market buy-back of A Class Shares (PEQA)

Pritchard Equity Limited is pleased to announce that it intends to carry out an on-market share buy-back of up to 100% of the A Class Shares. The number of A Class shares that will actually be bought back will depend on the company's available cash resources, the market price and the willingness of A Class Shareholders to sell at market prices.

The A Class Shares are not voting shares (as defined in the Corporations Act), and so shareholder approval is not required in order to carry out the buy-back.

It is currently envisaged that the buy-back will commence 8 January 2016 and continue until further notice. The company believes that an initial buy-back period of 12 months will be sufficient, but it will monitor the level of A Class Shares bought back during the period to ascertain whether an extension is required.

A notice of intention to carry out a share buy-back is attached.

Yours faithfully

PRITCHARD EQUITY LIMITED

STEVEN PRITCHARD
DIRECTOR

Pritchard Equity Limited ABN 80 100 517 404

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Email: mail@pritchards.com.au • Webpage: www.pritchards.com.au



24 December 2015

Dear Fellow Shareholder

On market buy-back - PEQB

Pritchard Equity Limited has today lodged a notice of intention to carry out an on-market buy-back of its shares with the National Stock Exchange of Australia Limited.

This will enable the company to buy back up to 85,438 shares, which is 10 percent of its B class shares.

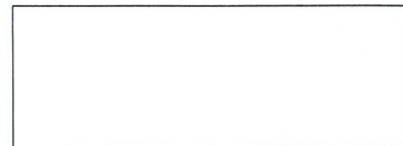
The first date that the company will be able to commence buying back its shares is 8 January 2016.

Accordingly after that date the company may from time to time buy back its shares on the market.

Yours faithfully

PRITCHARD EQUITY LIMITED

STEVEN PRITCHARD
DIRECTOR



Notice of intention to carry out a share buy-back

Related forms:

280 Notification of share buy-back details

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name

PRITCHARD EQUITY LIMITED

ACN / ABN

100 517 404

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

REES PRITCHARD PTY LIMITED

Contact name/position description

STEVEN PRITCHARD

ASIC registered agent number (if applicable)

1333

Telephone number

02 4920 2877

Postal address

PO BOX 413

HAMILTON NSW 2303

1 Type of share buy-back

For guidance on when a Form 281 needs to be lodged, see the BUY-BACK PROCEDURE table on page 2.

Tick the box for the type of share buy-back and provide the dates as requested.

The 10/12 limit is 10% of the smallest number, at any time during the last 12 months, of votes attaching to voting shares of the company.

<input type="checkbox"/> Employee share scheme buy-back (within 10/12 limit)	Proposed date for buy-back agreement to be entered into <div> <div>[] [] / [] [] / [] []</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div>
<input type="checkbox"/> Employee share scheme buy-back (over 10/12 limit)	<div> <div>Proposed date for buy-back agreement to be entered into</div> <div> <div>[] [] / [] [] / [] []</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div> <div>AND Proposed date for passing the resolution to approve the buy-back</div> <div> <div>[] [] / [] [] / [] []</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div> </div>
<input checked="" type="checkbox"/> On-market buy-back (within 10/12 limit)	<div> <div>Period of buy-back</div> <div>From</div> <div> <div>[0] [8] / [0] [1] / [1] [6]</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div> <div>to</div> <div> <div>[0] [8] / [0] [1] / [1] [7]</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div> </div>
<input type="checkbox"/> On-market buy-back (over 10/12 limit)	<div> <div>Period of buy-back</div> <div>From</div> <div> <div>[] [] / [] [] / [] []</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div> <div>to</div> <div> <div>[] [] / [] [] / [] []</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div> </div> <div>AND Proposed date for passing the resolution to approve the buy-back</div> <div> <div>[] [] / [] [] / [] []</div> <div>[D] [D] / [M] [M] / [Y] [Y]</div> </div>

1 Continued... Type of share buy-back

<input type="checkbox"/> Equal access scheme buy-back (within 10/12 limit)	Proposed date for buy-back agreement to be entered into <div style="display: flex; justify-content: space-around;"> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> </div> <div style="display: flex; justify-content: space-around;"> [D] [D] [M] [M] [Y] [Y] </div>
<input type="checkbox"/> Equal access scheme buy-back (over 10/12 limit)	<div style="display: flex; justify-content: space-between;"> <div>Proposed date for buy-back agreement to be entered into <div style="display: flex; justify-content: space-around;"> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> </div> <div style="display: flex; justify-content: space-around;"> [D] [D] [M] [M] [Y] [Y] </div> </div> <div>AND Proposed date for passing the resolution to approve the buy-back <div style="display: flex; justify-content: space-around;"> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> </div> <div style="display: flex; justify-content: space-around;"> [D] [D] [M] [M] [Y] [Y] </div> </div> </div>
<input type="checkbox"/> Selective buy-back	<div style="display: flex; justify-content: space-between;"> <div>Proposed date for buy-back agreement to be entered into <div style="display: flex; justify-content: space-around;"> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> </div> <div style="display: flex; justify-content: space-around;"> [D] [D] [M] [M] [Y] [Y] </div> </div> <div>AND Proposed date for passing the resolution to approve the buy-back <div style="display: flex; justify-content: space-around;"> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> </div> <div style="display: flex; justify-content: space-around;"> [D] [D] [M] [M] [Y] [Y] </div> </div> </div>

Signature

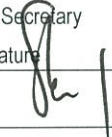
This form must be signed by a director or secretary

Name

STEVEN PRITCHARD

Capacity
☒ Director
☐ Secretary

Signature



Date signed

2

4

 /

1

2

 /

1

5

[D] [D] [M] [M] [Y] [Y]

Lodgement

If lodging with ASIC, send completed and signed forms to:
 Australian Securities and Investments Commission
 PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
 Need help? www.asic.gov.au/question
 Telephone 1300 300 630

BUY-BACK PROCEDURE

The following table specifies the steps required for, and the sections (and forms) that apply to, the different types of buy-back.

Procedures (and sections applied)	Minimum holding	Employee share scheme buy-back		On-market buy-back		Equal access scheme buy-back		Selective buy-back
		within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	
Ordinary resolutions (s257C)			YES		YES		YES	
Special/unanimous resolutions (s257D)								YES
Lodge offer documents with ASIC (s257E)						YES	YES	YES
14 days notice (s257F)		YES	YES	YES	YES	YES	YES	YES
Disclose relevant information when offer made (s257G)						YES	YES	YES
Cancel shares (S257H)	YES	YES	YES	YES	YES	YES	YES	YES
Notify cancellation to ASIC on Form 484 (s254Y)	YES	YES	YES	YES	YES	YES	YES	YES
Lodge Form 280 with ASIC	NO	NO	YES	NO	YES	YES	YES	YES
Lodge Form 281 with ASIC	NO	YES	See Note 1	YES	See Note 1	See Note 1 & 2	See Note 1 & 2	See Note 1 & 2

NOTE 1 The company should lodge a Form 281 if it intends to give short (less than 14 days) notice of a meeting to approve the buy-back and lodge the notice of meeting (with a Form 280) less than 14 days before the relevant date.

NOTE 2 The company should lodge a Form 281 if it lodges the documents referred to in s257E less than 14 days before the relevant date.

Relevant dates and lodgement periods

- If the buy-back agreement is conditional on the passing of a resolution — the relevant date is date the resolution is passed.
- If the buy-back is not conditional on the passing of a resolution — the relevant date is the date the agreement is entered into (s257F).
- If a resolution is to be passed by way of a circular to all members that complies with s249A, an estimated last date for signing the circular should be used.

The Form 281 must be lodged at least 14 days before the relevant date.