

NSX Announcement

John Bridgeman Limited (NSX:JBL)

17 December 2015

JBL completes \$2.016 million placement

John Bridgeman Limited (NSX:JBL) today announced that it had raised \$2,016,300 in new equity through the placement of 2,016,300 John Bridgeman Limited Shares at an issue price of \$1.00 per Share with attaching options on a 1 for 1 basis to sophisticated and professional investors (**Placement**). The issue of the Placement shares is scheduled to occur on 21 December 2015.

The Shares and options will be issued on the same terms as Shares and options were issued under the Prospectus lodged by the Company earlier this year.

Details of the securities	
Class of securities:	Ordinary Shares and options
NSX Code:	JBL and JBLOA
Date of issue of securities:	21 December 2015
Total number of securities issued:	2,016,300 Shares with attaching options on a 1 for 1 basis

The Company's managing director, Stuart McAuliffe, said, 'We are very pleased with the strong level of support shown for the placement. We are delighted with the increased investment by our existing institutional shareholders. We acknowledge their ongoing support for the Company and appreciate this external endorsement of JBL's performance and investment strategy.'

Stuart McAuliffe said that the monies raised through the placement will be used to fund future investments.

ENDS

Stuart McAuliffe Managing Director **John Bridgeman Limited**