



ESCROWED SHARES UPDATE

The directors of SHKL Group Limited (the “Company”) are pleased to announce that the Company had on 4 December 2015 and pursuant to Regulation 6.4(e) of the Company's Memorandum and Articles of Association applied holding locks on 11,720,000 Shares (the “Relevant Shares”) comprising the following shareholdings:

Shareholder	Number of Shares
1. Zhiqun Wang	4,400,000
2. Zhengguo Yin	4,000,000
3. Qiuya Pan	2,000,000
4. Yuen Zhang	660,000
5. Wenyue Li	660,000

with immediate effect. The Relevant Shares will be released from holding locks on 19 August 2017.

Reason for applying holding locks

The Relevant Shares were issued to their holders pursuant to terms of a special one-off employee incentive scheme then in place, in particular, that the Relevant Shares will be subject to similar escrow restrictions that may be applicable to directors' shareholdings. Therefore, any transfer of the Relevant Shares before 19 August 2017 will not comply with terms of the said employee incentive scheme.

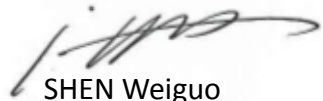
Updated Escrowed Shares

With the application of holding locks on the Relevant Shares, the number of Shares which are either subjected to escrow arrangements or holding locks is 68,448,986 Shares comprising the following shareholdings:

Shareholder	Number of Shares
1. Yeping Zhang	166,660
2. Xinghang Zhou	22,934,998
3. Weiguo Shen	22,934,998
4. Min Zhu	10,080,000
5. Jiping Wu	279,000
6. Xinmin Qiao	333,330
7. Zhiqun Wang	4,400,000
8. Zhengguo Yin	4,000,000
9. Qiuya Pan	2,000,000

10. Yuen Zhang	660,000
11. Wenyue Li	660,000

For and on behalf of
SHKL GROUP LIMITED



SHEN Weiguo
 Executive Director
 Shanghai, 4 December 2015