

27 November 2015

Dear Shareholder,

Re: Annual General Meeting held at 10.00am on Thursday 26th November 2015

The meeting was attended by 14 Members, including directors and officers, representing 1,055,722,224 shares and proxies in favour of the Chairman for 41 members representing 608,467,648 shares.

The following matters of business were approved by the shareholders:

Notice of meeting together with the Annual Accounts and associated reports were taken as read. The minutes of the AGM held on 27th November 2014 were tabled and signed as a true record of proceedings.

VOTING OF RESOLUTIONS

1. Annual Report

To receive and consider the annual financial report and the reports of the directors and of the auditor for the financial year ended 31 July 2015.

The reports were unanimously accepted by a show of hands

2. Remuneration Report

To adopt the remuneration report for the year ended 31 July 2015.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| In Favour | Against | Abstain |
|-------------|-----------|---------|
| 607,114,833 | 1,273,457 | 99,358 |

The motion was carried on a show of hands as an ordinary resolution.

3. General

The Chairman addressed the meeting and commented that the year ended 31 July 2015 was pleasing and that the current year's First Quarter unaudited results showed a 78% increase on last year and a 178% increase in EBITDA. The Chairman informed the meeting that the Le Tan acquisition had completed and that the Board restructure was also complete. The Company would be looking to restructure its Share Capital in the months ahead.

Con Gendis updated members present as to the direction and prospects of the Company. Questions from the floor were answered by Management.

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COSMETICS

4. Re-election of Directors

- a. Re-election of Mr Stephen Mason as a Director

| In Favour | Against | Abstain |
|-------------|---------|---------|
| 629,519,022 | 159,486 | 20,000 |

The motion was carried on a show of hands as an ordinary resolution.

- b. Re-election of Mr Peter Cox as a Director

| In Favour | Against | Abstain |
|------------|-------------|---------|
| 13,181,323 | 452,602,125 | 20,000 |

The motion was not carried.

- c. Election of Mr William McCartney as a Director

| In Favour | Against | Abstain |
|-------------|---------|---------|
| 629,574,508 | 104,000 | 20,000 |

The motion was carried on a show of hands as an ordinary resolution.

5. Remuneration pool for Non-Executive Directors

| In Favour | Against | Abstain |
|-------------|-----------|---------|
| 464,143,810 | 1,619,638 | 50,000 |

The motion was carried on the proxy votes as an ordinary resolution as all attending the meeting were excluded to vote.

6. Grant of Options to Managing Director

| In Favour | Against | Abstain |
|-------------|-----------|---------|
| 464,180,324 | 1,619,124 | 40,000 |

The motion was carried on a show of hands as an ordinary resolution.

Yours Sincerely



Chris Mc Gibbon
Company Secretary