



## NSX ANNOUNCEMENT

19 November 2015

### **- CoAssets establishes second key Joint Venture- China provides immense opportunity to grow the CoAssets platform**

- *CoAssets' expansion into China to target the US\$100bn+ per year real estate development funding market*
- *CoAssets to be the operator of a Joint Venture with Fujian Yaosheng Zichan, a conglomerate with interests spanning real estate development, financial services, and FMCG (fast moving consumer goods)*
- *Fujian Yaosheng Zichan to use the CoAssets platform for all of its property developments in China and to assist in the introduction of new property developers to the Joint Venture*
- *The Joint Venture Company will pay an annual license fee to CoAssets of 15% of NPAT*
- *In addition to the recently announced Indonesian JV, this partnership will generate immediate growth and provides CoAssets with access to a burgeoning real estate market, making it the fastest growing platform in the region*
- *CoAssets positions itself to be the preferred crowdfunding platform for real estate and business deals in ASEAN and China*

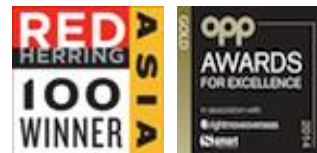
Australian listed real estate crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to announce that the Company has established its second strategic Joint Venture (JV) as part of its regional expansion plan. The agreement with Fujian Yaosheng Zichan (Yaosheng) provides CoAssets with a great entry point in the People's Republic of China; Yaosheng is a well-established conglomerate, whose development-funding arm does in excess of S\$200million deals annually in Fujian province alone.

The Joint Venture structure (CoAssets 40%/Yaosheng 60%), which will commence its operations in December 2015, will see CoAssets as the operator of the JV and Yaosheng utilise the CoAssets' platform for all its property developments in China, as well as facilitating the introduction of new developers to the JV. Shortly after JV operations in Fujian commence, Yaosheng will assist the JV to expand crowdfunding operations to other neighbouring provinces. CoAssets will retain control over all the IP (trademarks and branding) and receive an annual license fee of 15% of the JV's Net Profit after Tax. Under the key terms, the Company has appointed two directors, while Yaosheng also has two directors.

Commenting on the agreement, CEO of CoAssets Mr Getty Goh said: "This Joint Venture adds to the growth opportunity unlocked by our recent JV announced in Indonesia. Fujian Yaosheng Zichan is an experienced participant in the real estate development sector in the People's Republic of China, and this partnership will allow us to leverage off their development pipeline as well as their high quality network."

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“It is noteworthy that CoAssets is one of the fastest growing platforms in the crowdfunding space. In a matter of weeks, we were able to not only get the support of the East Java Government on the Indonesian front, we were also able to enter into a partnership with such an established player like Yaosheng in China. This is the result of how hard the team is working as well as the confidence and goodwill generated from our Australian listing. From our partners’ feedback, they prefer to deal with us, rather than some of the other small start-ups in this space, as our Australian listing demonstrates our commitment to be transparent in our business dealings.”

Commenting on crowdfunding, CTO Dr She Huan Kiat said, “CoAssets envisages itself as an *Uber* for the crowdfunding space. *Uber* serves its users by cleverly matching the demand and supply of rides with the help of *big data*. Similarly, we hope to serve our users by matching the demand and supply of crowdfunding needs for the region. Even though the form of crowdfunding, be it debt or equity, may vary across the different regions as it will be in compliance with the local regulations, the big data engine that drives CoAssets remains unchanged.”

“In the last 2 years, we have done more than 28 real estate crowdfunding deals with a cumulative value of over S\$38million via CoAssets. Recently, we also concluded a number of business crowdfunding trials with great success, which highlights that our analytics and work with big data is driving conversion rates and shortening funding cycles. Based on our strong track record in Singapore we aim to replicate similar crowdfunding models in the countries we intend to operate in,” commented Dr Seh.

“With the regional partnerships in China and Indonesia, as well as the ramp up of business operations in Singapore, Malaysia and Australia, CoAssets can be considered as a truly regional crowdfunding platform. Moving ahead, we are confident that we will be able to rapidly grow our investor and revenue base, by providing users with a greater array of real estate investment crowdfunding opportunities. So do keep a keen eye on CoAssets’ development, as we expect to grow in leaps and bounds from this point onwards,” Mr Goh concluded.

### **Real Estate in China**

Real estate investment makes up roughly 15% of China’s GDP, or ~US\$1tn. Today, bank lending to the sector accounts for 20% of total loans. The addressable market for CoAssets in China is the US\$100bn+ per year in real estate development funding for developers.

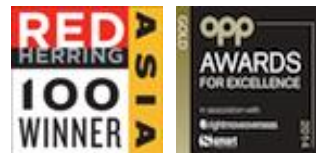
### **About Yaosheng Zichan**

Yaosheng is headquartered in China’s Fujian Province, and has financing, investment, and real estate business arms in various parts of China. Its real estate financing arm has deal flow of more than S\$200million (between S\$500,000 to S\$2million for each deal) every year in Fujian province alone, which would be at least three times higher if including the rest of China. Yaosheng’s investment arm also manages fund from local corporations that it used for investments and business funding. Due to its businesses, Yaosheng has strong relationships with all the major banks in China, allowing it to quickly perform due diligence and determine credit worthiness of the deals it took on.

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#### **About CoAssets.com (NSX Code: CAX)**

CoAssets ([www.coassets.com](http://www.coassets.com)) is South-East Asia's leading crowdfunding platform that is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 21,000 registered users. In terms of deals, since December 2014, the total value of deals listed on CoAssets is more than S\$40 million (US\$28 million) and the amount successfully funded currently stands at more than S\$38 million (US\$27 million). The company recently won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

#### **About Getty Goh**

Mr Getty Goh is the Chief Executive Officer and Co-Founder of CoAssets. He has a Masters of Real Estate as well as a Bachelors of Building from the National University of Singapore. He is also a director with Ascendant Assets Pte Ltd. In 2012, Getty was awarded the Successful Entrepreneur Platinum Award as well as Promising SME 500 Platinum Award. Getty is also an accomplished writer and speaker. He is frequently invited to share insights on the Singapore property market at public seminars. Apart from that, Getty contributes regularly to The Sunday Times, Property Report magazine, iProperty.com, Yahoo.com, etc.

#### **About Dr Seh Huan Kiat**

Dr Seh Huan Kiat is the Chief Technical Officer and Co-Founder of CoAssets. He holds a Doctoral Degree from Massachusetts Institute of Technology and a Bachelors Degree from Imperial College London. He had previously worked at Intel Corp in the United States for more than 6 years. Huan Kiat is also a real estate investor and manages a multi-million dollar investment portfolio.

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