

# Rye & District Community Financial Services Ltd

19 November 2015

**FOR IMMEDIATE RELEASE TO THE MARKET**

## **Resignation of Chairman – Rye & District Community Financial Services Limited (RYE)**

The Board of Rye & District Community Financial Services Limited (RYE) advises that it has accepted, with regret, the resignation of its Chairman, Shane McCarthy, from the positions of Chairman and Director of the company with effect from the conclusion of the Annual General Meeting being held on Wednesday, 18<sup>th</sup> November 2015

Shane has been associated with Rye & District Community Financial Services Limited for over fourteen years, having been a member of the original Steering Committee established to investigate the feasibility of establishing a Bendigo Bank Community Bank\* in Rye.

He was an inaugural board member of the company and has been its Chairman since 2009.

Shane leaves the company as part of the Board's succession plan, expressing his desire to 'pass the reins' to a new Chairman in a structured and orderly manner. He has guided the company through a period of significant growth and consolidation to become one of the most successful Community Banks\* in Australia.

He leaves with the good wishes and appreciation of the entire Board and of all the shareholders of the company.

By order of the Board



**Dorothy Mortlock**  
Company Secretary

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