

19 November 2015

COMPANY ANNOUNCEMENT

For Immediate Release to the Market

Rye & District Community Financial Services Limited (RYE) Outcomes of 2015 Annual General Meeting

At the Annual General Meeting of the Company, held on Wednesday 18th November 2015, the following resolutions were passed by the 38 members in attendance.

32 valid proxies had been received by the due date - 24 of them appointing the Chairman as proxy and authorizing him to vote on all items, including Item 3, the Remuneration Report. Another five proxies appointed the Chairman as their proxy for Items 1,2, but did not follow appropriate procedures to direct his vote on the Remuneration Report, Item 3.

One proxy was received vesting their vote to another shareholder who was in attendance at the meeting.

Ordinary Business

1. That the Financial Report, Directors Report and Auditors Report, all published in the 2015 Annual Report, be adopted.

Votes in favour:	38 plus 32 proxies.
Votes against:	Nil
Abstentions:	Nil

2. Re-election of Directors

- 2.1 That **Gary Cain**, a director who retired by rotation and who, being eligible, offered himself for re-election, be re-elected to the board.

Votes in favour:	38 plus 32 proxies.
Votes against:	Nil
Abstentions:	Nil

- 2.2 That **Janet Hall**, a director who retired by rotation and who, being eligible, offered herself for re-election, be re-elected to the board.

Votes in favour: 38 plus 32 proxies.
Votes against: Nil
Abstentions: Nil

- 2.3 That **Barry Irving**, a director who retired by rotation and who, being eligible, offered himself for re-election, be re-elected to the board.

Votes in favour: 38 plus 29 proxies.
Votes against: Three
Abstentions: Nil

- 2.4 That **Dorothy Mortlock**, a director who retired by rotation and who, being eligible, offered herself for re-election, be re-elected to the board.

Votes in favour: 38 plus 32 proxies.
Votes against: Nil
Abstentions: Nil

3. That the Remuneration Report as published in the 2015 Annual Report be adopted.

Votes in favour: 21 plus 24 valid proxies.
Votes against: Three
Abstentions: One
Undirected proxies: 5 (five)

NB: Sixteen shareholders, being "Key Management Personnel" (directors, staff or closely related parties) were precluded from voting on this item in accordance with recent amendments to the Corporations Act 2001

Advised by Order of the Board



Dorothy Mortlock
Company Secretary