

Logan Community Financial Services Limited

Annual General Meeting Minutes 9 November 2015

Jason Luckhardt	✓	Russell Jenkins	✓	Sharon Pullen	✓
Michael Wardlaw	✓	Brett Raguse	✓	Mark Lally	✓

There were 16 Shareholders present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 6.00pm on Monday 9 November 2015 at Logan Community Bank Branch, Greenbank RSL, 54 Anzac Ave, Hillcrest by Chairman Mr Jason Luckhardt.

A. Welcome by Chairman: Jason Luckhardt, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, Michael Wardlaw (Deputy Chairman), Sharon Pullen, Brett Raguse, Robert Herriott, Mark Lally & Russell Jenkins

B. Mr Chairman also welcomes Special Guests: Bridget French, Branch Managers, Matthew Harris, Linda Ambrose, Trudy Hill & Mary Wright. Also a special welcome to David Hutchings from AFS & Associates, David represents the Company's Auditor.

C. Apologies: Scott Northfield

D. Quorum: Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

E. Notice of Meeting: Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

F. Minutes of previous Annual General Meeting: The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 10 November 2014, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

G. Proxy Votes: Mr Robert Herriott, Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 5 November 2015 was 24.

H. Annual Report: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2015, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

I. Discussion: The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

J. Chairman's Address: Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions:

1. Re-election of Director retiring by rotation

Chairman Mr Jason Luckhardt puts forward the Motion that Mr Michael Wardlaw be elected as a director of the company.

Seconded: Mr Robert Herriott Motion Carried (Proxies – For 23, Against 0, Abstain 1)

2. Re-election of Director retiring by rotation

Chairman Mr Jason Luckhardt puts forward the Motion that Mrs Sharon Pullen be elected as a director of the company.

Seconded: Mr Russell Jenkins Motion Carried (Proxies – For 23, Against 0, Abstain 1)

3. Adoption of Remuneration Report

Mr Chairman puts forward the motion that the Remuneration Report be adopted.

Seconded: Mr Ronald Michael Ross Motion Carried (Proxies - For 23, Against 0, Abstain 1)

L. Close of Meeting

The Chairman, Jason Luckhardt thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.15pm.

Minutes submitted by: Robert Herriott, Company Secretary



Approved by: Jason Luckhardt, Chairman

