

NOTICE OF SALE OF SHARES HELD BY THE COMPANY FOR RE-ISSUE

Name of Entity

I M Quarries Limited (the "**Entity**")

ARBN

154 095 897

In relation to shares of the Entity held by the Entity for re-issue, we (the Entity) give NSX the following information:

Information about share sale

- | | | |
|---|--|-----------------|
| 1 | Date of sale of shares (the " Previous Day ") | 3 November 2015 |
| 2 | Type of sale | Off-market sale |

Total number of shares sold before, and on, previous day

	Before previous day	Previous day
3	Number of shares sold	1,047,700
4.	Total sales proceeds (net of any sales or placement commission)	245,000
	A\$179,156.70	\$73,500
5.	Price paid ⁽¹⁾	
	Highest price paid: A\$0.18 Date: 8 October 2015 Lowest price paid: A\$0.18 Date: 8 October 2015	A\$0.30

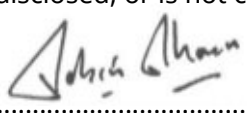
⁽¹⁾ Shows only the most recent transaction dates for the highest and lowest prices paid.

How many shares the Entity may still sell

- | | | |
|----|--|------------|
| 6. | The remaining number of shares the Entity may still sell after the sale disclosed in this notice | 20,505,299 |
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Compliance statement

1. The information set out in this notice is accurate and true in all material aspects.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Director / ~~Company secretary~~)

Date: 4 November 2015

Print name: CHONG Hock Tat Robin