

Notice of Annual General Meeting

Pinjarra Community Financial Services Limited
A.B.N. 31 097 389 547

To be held at 6.00pm on 24 November 2015
At Pinjarra Football Club Pavilion, Sir Ross McLarty Oval, Pinjarra

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Director's Report, Chairman's Report and the Auditor's Report for the year ended 30 June 2015.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution:

Re-election of Director appointed since last Annual General Meeting

- (a) That **Christine Irene Thompson** be elected as a Director of the Company.
- (b) That **Stephen Donald Lee** be elected as a Director of the Company.

Re-election of Director retiring by rotation

- (a) That **Ernest Hiddlestone** be elected as a Director of the company.

3. Delist from NSX to operate a Low Volume Market

To consider, and if thought fit, to pass the following resolutions as an ordinary resolution:

- (a) **That the Company delist from the NSX as from 30 June 2016 with the last day of trading 16 June 2016**
- (b) **That the Company apply to ASIC to operate a Low Volume Market**

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as shareholders as at **5.00pm on 19 November 2015**.

By order of the Board

Michael Kidd
Company Secretary
18 October 2015

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2. Election of Directors

The following information is provided about candidates for election to the Board.

Re-election of Director appointed since last Annual General Meeting

(a) **Christine Irene Thompson**, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.

(b) **Stephen Donald Lee**, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

Re-election of Director retiring by rotation

(a) **Ernest Hiddlestone** retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

Agenda item 3. Delist from NSX

Your Directors believe that the needs of the shareholders would be better serviced by delisting from the NSX and moving to establish a Low Volume Market (LVM). A LVM is an unlicensed financial market which is permitted by the Corporations (Low Volume Financial Markets) Exemption Notice dated 19 December 2003. Historically there have been very few shares trading transactions each year and your Directors therefore believe that with this low level of transactions, the company and shareholders would benefit from the advantages of establishing a LVM. Some of the benefits associated with a LVM compared to the current listing with the NSX are:

- much lower operating costs
- lesser Governance requirements and
- more transparent share dealings between buyers and sellers of shares.