





## **NSX ANNOUNCEMENT**

22 October 2015

## - CoAssets raises ~\$1.7m through placement -

Australian listed real estate crowdfunding platform CoAssets Limited ("CoAssets" or the "Company") (NSX code: CAX), is pleased to announce that the Company has raised \$1.7m through a placement to new and existing shareholders. The placement by CoAssets will see investors subscribe for 8,500,000 shares at \$0.20 each. The placement was well supported by High Net Worth and sophisticated investors in Singapore.

Commenting on the placement, CEO Mr Getty Goh said: "The strong support for this placement is a big validation for the Company's strategy. The proceeds from the placement will support the regional expansion recently announced through the signing of a key Joint Venture agreement in Indonesia".

The placement shares will be issued under the Company's capacity pursuant to NSX Listing Rule 6.25(1).

-ENDS-

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## About CoAssets.com (NSX Code: CAX)

CoAssets (www.coassets.com) is South-East Asia's leading crowdfunding platform that is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 21,000 registered users. In terms of deals, since December 2014, the total value of deals listed on CoAssets is more than S\$40 million (US\$28 million) and the amount successfully funded currently stands at more than S\$38 million (US\$27 million). The company recently won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

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