

EMERGING CAPITAL LTD

ARBN 603 393 782

8 October 2015

The Manager

National Stock Exchange of Australia Ltd

Level 2,

117 Scott Street

Newcastle NSW 2300

EMERGING CAPITAL LTD - CHANGE OF DIRECTOR

Emerging Capital Ltd (NSX:ECL) announces Maria Michela Aida Chanel Bianchi resigned as a director on 31 July 2015 and that Mr Shahid Akram has been appointed in her place.

Mr Akram is an experienced executive who has worked in numerous Human Resources and other senior management roles in various companies in Dubai. He is currently the Managing Director of Mogul Tourism LLC.

Andrew Bristow

A handwritten signature in blue ink, appearing to read 'AB', is positioned above the title 'Secretary'.

Secretary