

NSX ANNOUNCEMENT

1 October 2015

- CoAssets establishes Joint Venture in Indonesia - Key development for regional expansion

- *CoAssets to be the operator of a Joint Venture with Java Land Pte, well-established local development group in Indonesia*
- *Java Land to use the CoAssets platform for all of its property developments in Indonesia and to assist in the introduction of new property developers to The Joint Venture*
- *The Joint Venture Company will pay an annual license fee to CoAssets of 15% of NPAT*
- *This partnership will generate immediate growth in both registered users and property developers, with an initial target opportunity pipeline of real estate crowdfunding in excess of S\$100m*

Australian listed real estate crowdfunding platform CoAssets Limited (“**CoAssets**” or the “**Company**”) (NSX code: CAX), is pleased to announce that the Company has established a strategic Joint Venture (“**JV**”) in Indonesia with a well-established local development group, Java Land Pte Ltd (“**Java Land**”).

The JV structure (CoAssets 49%/Java Land 51%), which will commence its operations in Surabaya, will see CoAssets as the operator of the JV and Java Land utilise the CoAssets’ platform for all of its property developments in Indonesia, as well as facilitating the introduction of new developers to the JV. CoAssets will retain control over all the IP (trademarks and branding) and receive an annual license fee at 15% of the JV’s Net Profit After Tax. Under the key terms, the Company has appointed three directors, including the Chairman, while Java Land has two directors appointed to the JV Company.

Commenting on the agreement, CoAssets CEO Mr Getty Goh said: “This Joint Venture is a key step in CoAssets’ plans to expand throughout the ASEAN region. Java Land has been successfully operating in Indonesia for a decade, building solid relationships with both the investment community and government authorities.”

“Through this partnership, we are confident that we will be able to rapidly grow our investor and revenue base, by providing users with a greater array of real estate investment opportunities. Our aim is to be the major real estate crowdfunding platform in Asia-Pacific.”

Real Estate in Indonesia

Indonesia is South-East Asia’s largest economy (GDP of US\$890bn), and PwC recently rated Jakarta as a top 3 destination for real estate investment in the Asia- Pacific region, and first for development potential.¹

A major growth opportunity exists for crowdfunding, as land acquisition by developers in Indonesia cannot be funded by domestic bank loans. As a result, local property players are increasingly open to tapping offshore bond and bank loan markets or alternative methods of funding, which is a niche that the Joint Venture is seeking to penetrate.

¹Source: PWC, Emerging Trends in Real Estate 39 - Asia Pacific 2014

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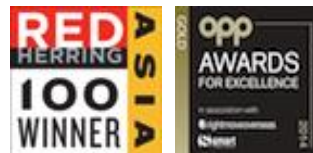
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About Java Land Pte Ltd

Originating from PT Satya Indosin Laksana, the company has been developing properties in various parts of Indonesia including Bali and Surabaya for the past 10 years. Java Land has more than 10 years of track record in developing residential properties as well as minor infrastructure projects like roads. Riding on the success of Aksata Resorts as well as the Bali Harmoni brand, Java Land Pte Ltd was established in 2013 in Singapore to reach out to prospective investors in the different parts of Asia.

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**About CoAssets.com (NSX Code: CAX)**

CoAssets (www.coassets.com) is South-East Asia's leading crowdfunding platform that is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore in July 2013, it currently has more than 21,000 registered users. In terms of deals, since December 2014, the total value of deals listed on CoAssets is more than S\$40 million (US\$28 million) and the amount successfully funded currently stands at more than S\$39 million (US\$27 million). The company recently won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

About Getty Goh

Mr Getty Goh is the Chief Executive Officer and Co-Founder of CoAssets. He has a Masters of Real Estate as well as a Bachelors of Building from the National University of Singapore. He is also a director with Ascendant Assets Pte Ltd. In 2012, Getty was awarded the Successful Entrepreneur Platinum Award as well as Promising SME 500 Platinum Award. Getty is also an accomplished writer and speaker. He is frequently invited to share insights on the Singapore property market at public seminars. Apart from that, Getty contributes regularly to The Sunday Times, Property Report magazine, iProperty.com, Yahoo.com, etc.

About Dr Seh Huan Kiat

Dr Seh Huan Kiat is the Chief Technical Officer and Co-Founder of CoAssets. He holds a Doctoral Degree from Massachusetts Institute of Technology and a Bachelors Degree from Imperial College London. He had previously worked at Intel Corp in the United States for more than 6 years. Huan Kiat is also a real estate investor and manages a multi-million dollar investment portfolio.

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