

Notice of Annual General Meeting 2015

Notice is hereby given that the Annual General Meeting of Shareholders of Bendigo Community Telco Limited (ACN 089 782 203) (the Company) will be held in the Conservatory at All Seasons Quality Resort on Wednesday, 14th October 2015 at 6.00pm.

AGENDA

ORDINARY BUSINESS

1. Accounts and Reports

To receive and consider the Company's financial statements, directors' report and report by the auditor for the year ended 30 June 2015.

2. Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"The Remuneration Report for the Company for the year ended 30 June 2015 be adopted."

Note: The vote on this resolution is a non-binding advisory vote only.

3. Re-election of Mr Graham Bastian as a Director

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"Mr Bastian, who retires from office under Clause 58 of the Company's Constitution, be re-elected as a director of the Company."

4. Re-election of Ms Michelle O'Sullivan as a Director

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"Ms O'Sullivan, who retires from office under Clause 58 of the Company's Constitution, be re-elected as a director of the Company."

SPECIAL BUSINESS

5. Special Resolution – Change of Company Name

To consider and if thought fit pass the following special resolution:

That the company change its name from Bendigo Community Telco Limited to Bendigo Telco Limited.

VOTING RIGHTS

Attending the Meeting

All shareholders may attend the Annual General Meeting.

In the case of joint shareholders, all holders may attend the meeting. If only one holder attends the meeting, that shareholder may vote at the meeting in respect of the relevant shares (including by proxy) as if that holder were solely entitled to them. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register in respect of the relevant shares is entitled to vote in respect of them.

A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act 2001, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be lodged with or presented to the Company before the meeting.

Not attending the Meeting

Shareholders entitled to vote at the meeting, but not attending, are encouraged to appoint a proxy to vote on their behalf, using the enclosed Proxy Form. The person appointed as the member's proxy may be an individual or a body corporate. A proxy need not be a member of the Company.

A shareholder who is entitled to cast two or more votes at the meeting may appoint two proxies and specify on the Proxy Form the proportion or number of votes each proxy is appointed to exercise.

For an appointment of a proxy for the meeting of the Company's members to be effective, the following documents must be received by the Company at least 48 hours before the meeting being no later than 5.00pm 12th October 2015.

1. The proxy's appointment

2. If the appointment is signed by the appointer's attorney – the authority under which the appointment was signed or a certified copy of the authority.

The Company receives the proxy documents when they are received at any of the following :

1. The Company's registered office at 23 McLaren Street, Bendigo, Victoria, 3550.
2. The fax number (03) 5454 5001
3. Via email to the Company Secretary, ken.belfrage@bendigotelco.com.au

A proxy form accompanies this notice of meeting.

By Order of the Board

Mr K Belfrage, Company Secretary

11th September 2015

EXPLANATORY NOTES

This information has been included to assist you in making an informed decision about the resolutions to be proposed at the meeting.

1. Accounts and Reports

The Company's financial report and other items referred to in Item 1 will be laid before the meeting in accordance with the Corporations Act. There is no requirement for shareholders to approve those reports.

However, the Chairman will allow reasonable opportunity for members at the meeting to ask questions about or make comments on the management of the Company. The Chairman will also allow a reasonable opportunity for members at the meeting to ask the auditor or the auditor's representative questions relevant to the conduct of the audit. The preparation and content of the auditor's report, the preparation of the financial statements and the independence of the auditor in relation to the conduct of the audit.

2. Remuneration Report

The Annual Report for the year ended 30 June 2015 contains a Remuneration Report which sets out the remuneration policies for the Company and reports the remuneration arrangements that were in place for the directors and executives identified in the Remuneration Report.

A copy of the report is set out in the Annual Report and can also be found on the Company's website at www.bendigotelco.com.au

A reasonable opportunity will be provided for discussion of the Remuneration Report at the meeting before members are asked to vote on resolution 2, to adopt the Remuneration Report. The vote on this resolution is advisory and does not bind the Company.

3. Re-election of Mr Graham Bastian as a Director

Mr Bastian has been a Director of the Company since 2002 and stands for re-election at this year's Annual General Meeting. Mr Bastian is a member of the Audit & Risk Committee. Mr Bastian is an Educational Consultant.

Other details including qualifications, experience and information relevant to the re-election can be found in the Directors' Report of the 2015 Financial Statements.

4. Re-election of Ms Michelle O'Sullivan as a Director

Ms O'Sullivan has been a Director of the Company since 2011 and stands for re-election at this year's Annual General Meeting. Ms O'Sullivan is a Lawyer.

Other details including qualifications, experience and information relevant to the re-election can be found in the Directors' Report of the 2015 Financial Statements.

5. Special Resolution – Change of Company Name

The company proposes to change its name from Bendigo Community Telco Limited to Bendigo Telco Limited. The reasons for the change are to: (a) better reflect the transition in the company's activities to a broadly based telephony and data management business serving the customers in a national market and (b) following the cessation of its franchise relationship with Community Telco Australia the company has been requested to remove the word Community from its name.

The 2015 Annual Report or the full financial statements, may be downloaded from website at

www.bendigotelco.com.au

or collected from 23 McLaren Street Bendigo.

The Notice of Meeting and the Proxy Form can be found on our website under the Investor Information section.