

APPENDIX 2A - NSX

Preliminary Final Report

Company details

Name of entity:	Australia & International Holdings Limited
ABN:	98 009 706 414
Reporting period:	For the year ended 30 June 2015
Previous reporting period:	For the year ended 30 June 2014

Results for announcement to the market

Revenues

Revenues from ordinary activities	up	9.58%	to	\$ 153,544
Net gain\ (loss) on disposal of available-for-sale financial assets	down	88.24%	to	\$ 2,151

Profit

Profit from ordinary activities after tax attributable to the owners of Australia & International Holdings Limited	up	12.25%	to	\$ 113,167
Profit for the period attributable to the owners of Australia & International Holdings Limited	up	12.25%	to	\$ 113,167

Dividends

	Amount per security ¢	Franked amount per security ¢
Final dividend for the year ended 30 June 2014 paid on 17 October 2014	6.000	6.000
Interim dividend for the year ended 30 June 2015 paid on 15 April 2015	6.000	6.000

Comments

The profit for the company after providing for income tax amounted to \$113,167(30 June 2014: \$100,819). Revenue from ordinary activities for the financial year ended 30 June 2015 was \$153,544, which was \$13,430 or 9.59% higher than the prior comparable period. This was mainly attributable to higher distributions receivable from the Burrell Australian Equities Trust, and the Burrell World Equities Trust. Sales of investments from the Australia & International Holdings Limited investment portfolio, which contribute to other income, were \$16,133 lower than the prior comparable period. The net effect resulted in the profit being \$12,348 or 12.25% higher for the twelve month period.

Australia & International Holdings Limited

1 Income statement

	2015 \$	2014 \$
Revenue	153,544	140,115
Other income	2,151	18,284
Expenses, excluding finance costs	(50,215)	(48,201)
Finance costs	-	-
Share of net profits(losses) of associates and joint ventures	-	-
Profit(loss) before income tax (expense)/benefit	105,480	110,198
Income tax (expense)/benefit	7,687	(9,379)
Profit(loss) from continuing operations	113,167	100,819
Profit(loss) attributable to minority interests	-	-
Profit(loss) attributable to members of the parent	113,167	100,819
	Cents	Cents
Basic earnings per share	8.17 ¢	7.36 ¢
Diluted earnings per share	8.17 ¢	7.36 ¢
Dividends per security	12 ¢	11.5 ¢

2 Comparison of half-year profits

	2015 \$	2014 \$
Profit(loss) after tax attributable to members for the 1st half-year	67,238	38,194
Profit(loss) after tax attributable to members for the 2nd half-year	45,929	42,859
	113,167	81,053

Australia & International Holdings Limited

3 Consolidated balance sheet

	2015 \$	2014 \$
Assets		
Current assets		
Cash and cash equivalents	88,029	1,414
Trade and other receivables	52,554	47,282
Total current assets	140,583	48,696
Non-current assets		
Available-for-sale financial assets	4,661,615	4,590,269
Deferred tax	30,983	23,296
Total non-current assets	4,692,598	4,613,565
Total assets	4,833,181	4,662,261
Liabilities		
Current liabilities		
Trade and other payables	-	25,583
Income tax	-	-
Total current liabilities	-	25,583
Non-current liabilities		
Deferred tax	372,776	374,295
Total non-current liabilities	372,776	374,295
Total liabilities	372,776	399,878
Net assets	4,460,405	4,262,383
Equity		
Issued capital	3,478,635	3,212,980
Reserves	533,067	544,271
Retained profits	448,703	505,132
Total equity	4,460,405	4,262,383
Parent interest	4,460,405	4,262,383
Minority interest	-	-
Total equity	4,460,405	4,262,383

Australia & International Holdings Limited

4 Statement of changes in equity

	Contributed equity \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2013	3,192,811	148,805	561,605	3,903,221
		-	-	-
Profit after income tax (expense)/benefit for the financial year	-	-	100,819	100,819
Other comprehensive income for the financial year, net of tax	-	395,466	-	395,466
Total comprehensive income for the financial year	-	395,466	100,819	496,285
Transactions with owners in their capacity as owners:	-	-	-	-
Contributions of equity, net of transaction costs	20,169	-	-	20,169
Dividends paid	-	-	(157,292)	(157,292)
Balance at 30 June 2014	3,212,980	544,271	505,132	4,262,383
Balance at 1 July 2014	3,212,980	544,271	505,132	4,262,383
Profit after income tax (expense)/benefit for the financial year	-	-	113,167	113,167
Other comprehensive income for the financial year, net of tax	-	(11,204)	-	(11,204)
Total comprehensive income for the financial year	-	(11,204)	113,167	101,963
Transactions with owners in their capacity as owners:	-	-	-	-
Contributions of equity, net of transaction costs	265,655	-	-	265,655
Dividends paid	-	-	(169,596)	(169,596)
Balance at 30 June 2015	3,478,635	533,067	448,703	4,460,405

Australia & International Holdings Limited

5 Statement of cash flows

	2015 \$	2014 \$
Cash flows from operating activities		
Payments to suppliers (inclusive of GST)	(75,798)	(25,596)
Dividends received	23,100	20,727
Interest received	2,519	1,179
Trust distributions received from related parties	111,880	103,350
Other revenue	10,774	16,546
Income taxes (paid)/refunded	-	-
Net cash from/(used in) operating activities	72,475	116,206
Cash flows from investing activities		
Payments for investments	(159,448)	(257,246)
Proceeds from sale of investments	77,529	169,040
Net cash from/(used in) investing activities	(81,920)	(88,206)
Cash flows from financing activities		
Proceeds from the issue of shares	265,655	20,169
Dividends paid	(169,595)	(157,341)
Net cash used in financing activities	96,059	(137,172)
Net increase/(decrease) in cash and cash equivalents	86,615	(109,171)
Cash and cash equivalents at the beginning of the financial year	1,414	110,585
Cash and cash equivalents at the end of the financial year	88,029	1,414

6 Reconciliation of profit after income tax to net cash from operating activities

	2015 \$	2014 \$
Profit after income tax expense for the year	113,167	100,819
Adjustments for:		
Net fair value loss/(gain) on available-for-sale financial assets	(2,151)	(18,284)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(5,271)	1,687
Decrease/(increase) in deferred tax assets	(7,687)	9,379
Increase/(decrease) in provision for income tax	-	-
Increase/(decrease) in other operating liabilities	(25,583)	22,605
Net cash from/(used in) operating activities	72,475	116,206

Australia & International Holdings Limited

7 Notes to the financial statements

Details of revenues and expenses

	2015 \$	2014 \$
Revenue		
Dividends	23,100	20,727
Interest	2,519	1,179
Trust distributions from related parties	125,607	90,889
Other revenue	2,318	27,320
Net gain on disposal of available-for-sale financial assets	2,151	18,284
Total revenue	155,695	158,399
Expenses		
Accounting and audit fees	(13,389)	(12,672)
Legal expenses	(1,146)	(1,349)
Listing fees	(7,491)	(10,233)
Managed portfolio service fees	(3,967)	(3,597)
Secretarial expenses	(10,734)	(10,120)
Stock exchange fees	(13,122)	(9,597)
Other expenses	(366)	(633)
Total expenses	(50,215)	(48,201)
Profit(loss) before tax	105,480	110,198
Income tax (expense)/benefit	7,687	(9,379)
Profit(loss) after tax	113,167	100,819

8 Ratios

	2015 %	2014 %
Profit before tax/Revenue	67.75%	69.57%
Profit after tax/Equity interests	2.54%	2.37%

9 Earnings per security

	2015 \$	2014 \$
Profit after tax attributable to the members	113,167	100,819
	#	#
Weighted average number of shares used in the calculation of basic earnings per share	1,384,388	1,369,752
Weighted average number of shares used in the calculation of diluted earnings per share	1,384,388	1,369,752
	¢	¢
Basic earnings per share (cents)	8.17	7.36
Diluted earnings per share (cents)	8.17	7.36

Australia & International Holdings Limited

10 Dividend information

	30-Jun-15	30-Jun-14
Final dividend paid (\$)	82,393	75,105
Year ended	30/06/14	30/06/13
Final dividend (cps)	6.00 ¢	5.50 ¢
Franking %	100%	100%
Date paid	17/10/14	22/10/13
Interim dividend paid (\$)	87,202	82,186
Half-year ended	31/12/14	31/12/13
Final dividend (cps)	6.00 ¢	6.00 ¢
Franking %	100%	100%
Date paid	15/04/15	4/04/14

No final dividend for the current financial year has yet been declared.

Dividend reinvestment plan

The Company has a dividend reinvestment plan (DRP) under which shareholders have the option of electing to have their dividend payment reinvested in new ordinary shares. Pricing of the new DRP shares is based on the most recent Net Asset Value per share calculated at the time from the management accounts of the Company.

11 Exploration and evaluation expenditure capitalised	N/A
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12 Development Properties	N/A
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13 Discontinued Operations	N/A
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Australia & International Holdings Limited

14 Movements in Equity

Ordinary securities

	Number Issued #	Number listed #	Paid up value ¢	30-Jun-15 \$	30-Jun-14 \$
Balance at start of period	1,373,417	1,373,417	234	3,212,980	3,192,811
Increases through issues	90,718	90,718	293	265,655	20,169
Decreases through returns of capital, buybacks, etc.	-	-	-	-	-
Balance at end of period	1,464,135	1,464,135	238	3,478,635	3,212,980
Total Securities	1,464,135	1,464,135	238	3,478,635	3,212,980

Reserves

	30-Jun-15 \$	30-Jun-14 \$
Balance at start of period	544,271	148,805
Transfers to/from reserves	(11,204)	395,466
Total for the period	(11,204)	395,466
Balance at end of period	533,067	544,271
Total reserves	533,067	544,271

Retained earnings

	30-Jun-15 \$	30-Jun-14 \$
Balance at start of period	505,131	561,604
Profit for the period	113,167	100,819
Total for the period	113,167	100,819
Dividends	(169,595)	(157,291)
Balance at end of period	448,703	505,132
Total reserves	448,703	505,132

15 Details of aggregate share of profits (losses) of associates and joint venture entities

N/A

16 Control gained over entities having material effect

N/A

17 Loss of control over entities having material effect

N/A

Australia & International Holdings Limited

18 Material interests in entities that are not controlled entities

Name of associate/joint venture	Reporting entity's percentage holding		Contribution to profit/(loss) (where material)	
	Current period	Previous corresponding period	Current period	Previous corresponding period
	%	%	\$	\$
			Equity accounted	
Equity accounted associated entities	0.00%	0.00%	-	-
Total			-	-
			Non-equity accounted	
Other material interests				
Burrell Australian Equities Trust	44.33%	43.44%	106,450	85,143
Burrell World Equities Trust	23.09%	26.02%	17,239	2,122
Burrell Smallcaps Midcaps and Resources Trust	28.49%	27.29%	1,918	3,624
Total			125,607	90,889

19 Reports for industry and geographical segments

The Company is predominantly invested in the Burrell Australian Equities Trust, the Burrell World Equities Trust and the Burrell Smallcaps Midcaps and Resources Trust who in turn invest the majority of their funds for the medium to long-term in companies listed on the Australian and international stock exchanges and selected managed funds. The Company's allocation of investments and the performance of these investments are in line with the investment portfolios of the three trusts and it follows that an appropriate categorisation of segments for reporting purposes is into Australian long-term shares, Australian small-mid cap shares, and overseas long-term shares. The Australian large-cap portfolio is made up of blue chip and quality shares in the ASX All Ordinaries Index, the Australian small-mid cap portfolio comprises Australian smallcap, midcap and resources stocks, and the overseas portfolio consists of shareholdings in stocks traded on stock exchanges with similar corporate governance regimes as Australia. This portfolio is primarily made up of shares in companies operating in the USA, UK, Europe and Asia.

	Australian Large-cap Long-Term Shares	Australian Small-Mid-cap Shares	Overseas Long-Term Shares	Intersegment eliminations/unallocated	Total
30 June 2015	\$	\$	\$	\$	\$
Revenue					
Dividend income	23,100	-	-	-	23,100
Interest revenue	2,519	-	-	-	2,519
Trust distributions from related parties	106,450	1,918	17,239	-	125,607
Other trust income	-	-	-	-	-
Other income	2,317	-	-	-	2,317
Total revenue	134,387	1,918	17,239	-	153,544
Segment result	134,387	1,918	17,239	(50,214)	103,330
Net gain/(loss) on disposal of available-for-sale financial assets	2,151	-	-	-	2,151
Profit/(loss) before income tax benefit	136,537	1,918	17,239	(50,214)	105,480
Income tax benefit					7,687
Profit after income tax benefit					113,167
Assets					
Segment assets	3,152,670	386,972	1,174,527	119,012	4,833,181
Intersegment eliminations					#REF!
Total assets					4,833,181
Liabilities					
Segment liabilities	302,638	(13,721)	83,859	-	372,776
Total liabilities					372,776

Australia & International Holdings Limited

30 June 2014	Australian Large-cap Long-Term Shares \$	Australian Small-Mid-cap Shares \$	Overseas Long-Term Shares \$	Intersegment eliminations/unallocated \$	Total \$
Revenue					
Dividend income	20,727	-	-	-	20,727
Interest revenue	1,179	-	-	-	1,179
Trust distributions from related	85,143	3,624	2,122	-	90,889
Other trust income	-	-	-	-	-
Other income	27,320	-	-	-	27,320
Total revenue	134,369	3,624	2,122	-	140,115
Segment result	134,369	3,624	2,122	(48,201)	91,914
Net gain/(loss) on disposal of available-for-sale financial assets	18,284	-	-	-	18,284
Profit/(loss) before income tax	152,653	3,624	2,122	(48,201)	110,198
Income tax benefit					(9,379)
Profit after income tax benefit					100,819
Assets					
Segment assets	3,270,282	357,720	1,009,549	24,710	4,662,261
Total assets					4,662,261
Liabilities					
Segment liabilities	341,369	(5,059)	37,986	25,583	399,878
Total liabilities					399,878

20 NTA Backing

	30-Jun-15 ¢	30-Jun-14 ¢
Net tangible asset backing per ordinary security:	305	310

21 Non-cash financing and investing activities

N/A

22 International Financial Reporting Standards

N/A

Australia & International Holdings Limited

23 Basis of accounts preparation

Description of events having a material effect
Details of other factors affecting results

Nil
Nil

Franking credits available

	30-Jun-15	30-Jun-14
	\$	\$
Franking credits available for subsequent financial years based on a tax rate of 30%	32,889	48,575

Changes in accounting policies
Revisions of estimates
Changes in contingent liabilities and assets
Unusual items
Effect of changes in the composition of the entity during the period

N/A
N/A
N/A
N/A
N/A

Annual meeting

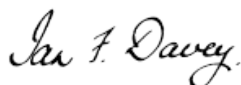
The annual general meeting of will be held at the offices of Burrell Stockbroking & Superannuation:

Place	Level 5, 24 Little Edward Street, Spring Hill, QLD
Date	Wednesday 18 November 2015
Time	12:00PM
Approximate date the annual report will be available	Monday 19 October 2015

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting policies and accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange.
- 2 This statement, and the financial statements under the *Corporations Act*, use the same accounting policies.
- 3 This statement gives a true and fair view of the matters disclosed.
- 4 This statement is based on financial statements, which have been audited.
- 5 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/~~will follow immediately they are available. (delete one).~~
- 6 The issuer does not have a formally constituted audit committee.

Signed:



Name: Ian F Davey
Title: Company Secretary
Date: 9 September 2015

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIA AND INTERNATIONAL HOLDINGS LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Australia and International Holdings Limited ('the company'), which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUSTRALIA AND INTERNATIONAL HOLDINGS LIMITED
(CONTINUED)

Opinion

In our opinion:

- (a) the financial report of Australia and International Holdings Limited is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2015 and of their performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and
- (b) The financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Report on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2015. The directors of the company are responsible for the preparation and presentation of the remuneration report in accordance with s 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Opinion

In our opinion the Remuneration Report of Australia and International Holdings Limited for the year ended 30 June 2015 complies with s 300A of the *Corporations Act 2001*.

PKF Hacketts Audit.

PKF Hacketts Audit



Cameron Bradley

Partner

Brisbane, 9 September 2015