

# RFM Poultry (RFP)



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## NSX Release

### Subject: RFM Poultry (RFP) announces 2015 Annual Financial Results

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Rural Funds Management Limited (RFM), Responsible Entity for RFM Poultry (NSX: RFP) is pleased to announce the fund's 2015 Annual Financial Results.

#### RFP 2015 highlights and results overview

- Net profit after tax of \$1.5m
- Earnings per unit of 21.96 cents
- Distributions of 10.05 cents per unit paid (14.36 cents franking inclusive)
- Net assets \$7.5m

Profit was higher than guidance provided in early FY15, mainly due to compensation for energy costs that were incurred in FY14 and received in FY15.

FY16 net profit after tax is forecast to return to more normal levels in the range \$0.8m to \$1.1m, with fully franked distributions of 10.05 cents maintained.

The Poultry farms operated by RFP in Griffith continued to meet RSPCA guidelines for the growing of poultry enabling the fund to maintain its position as a premium poultry grower.

#### About RFM Poultry (RFP) ARSN 164 851 218

RFP is one of Australia's largest contract chicken growers producing approximately 30 million chickens every year. The chicken growing facilities that RFP operates are situated in Griffith, New South Wales and Lethbridge, Victoria. These facilities are leased from the Rural Funds Group, a listed entity that owns a suite of agricultural assets including poultry farms, almond orchards and vineyards. All chicken production is backed by long term grower contracts with a large national processor. RFM is the responsible entity of RFP.

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For further information:

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